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No. 20,444 第二萬零四百四十四號 日八廿月一十年癸癸 HONGKONG, FRIDAY, JANUARY 4TH, 1924. 五四禮 號四月正年三十國民華中 PRICE, $3 PER MONTH

INTIMATIONS

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PEAK TRAMWAYS CO.,
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TIME-TABLE

WEEK DAYS.

7.00 a.m.,	7.10 a.m.	
7.30 „ to	8.00 „ every 15 minutes	Stopping
8.00 „ „	8.20 „ „ 10 „	„
	8.30	Non Stop
	8.37 „	Stopping
	8.47 „	Non Stop
	8.54 „	Stopping
	9.04 „	Non Stop
	9.11 „	Stopping
	9.20 „	Stopping
9.20 a.m. to	11.00 „ every 10 minutes	Stopping
11.30 „ „	12.30 p.m. „ 15 „	„
	12.40 „	Non Stop
	12.47 „	Stopping
	12.57 „	Non Stop
	1.04 „	Stopping
	1.13 „	Non Stop
	1.20 „	Stopping
1.30 p.m. to	4.00 „ every 10 minutes	Stopping
4.00 „ to	4.30 „ „ 15 „	„
4.30 „ to	6.30 „ „ 10 „	„
	6.40 „	Non Stop
	6.47 „	Stopping
	6.57 „	Non Stop
	7.04 „	Stopping
	7.13 „	Non Stop
	7.20 „	Stopping
	7.30 „	Non Stop
	7.37 „	Stopping
	7.47 „	Non Stop
	7.54 „	Stopping
	8.03 „	Non Stop
	8.10 „	Stopping

SUNDAYS

7.00 a.m.	7.10 a.m.	
7.20 a.m. to	9.20 „ every 15 minutes	Stopping
9.20 „ „	11.00 „ „ 10 „	„
11.15 „ „	12.00 noon „ 15 „	„
1.00 noon „	1.00 p.m. „ 10 „	„
1.00 p.m. „	2.30 „ „ 15 „	„
2.30 „ „	4.30 „ „ 10 „	„
4.30 „ „	5.30 „ „ 15 „	„
5.30 „ „	6.30 „ „ 10 „	„
	6.40 „	Non Stop
	6.47 „	Stopping
	6.57 „	Non Stop
	7.04 „	Stopping
	7.13 „	Non Stop
	7.20 „	Stopping
	7.30 „	Non Stop
	7.37 „	Stopping
	7.47 „	Non Stop
	7.54 „	Stopping
	8.03 „	Non Stop
	8.10 „	Stopping

SATURDAYS:
Extra Car—12 midnight.
NIGHT CARS—WEEKDAYS AND SUNDAYS
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4.30 p.m. to 11.00 p.m. every 30 minutes | Stopping
1.15 „ „ 11.45 „ „ 15 „ | „

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Hongkong 1st June 1923. 885

KOWLOON-CANTON RAILWAY.

TIME-TABLE.

	A.M.	A.M.	A.M.	A.M.	A.M.	NOON	P.M.	P.M.	P.M.	P.M.
Kowloon dep.	6.41	7.10	8.35	9.15	10.28	12.00	1.18	4.34	5.27	7.09
Yaumati dep.	6.51	7.18	...	9.25	10.38	12.09	1.27	4.43	5.37	7.20
Shatin dep.	7.03		...	9.38	10.50	12.21	1.39	4.55	5.50	7.32
Taipo dep.	7.17		9.02	9.52	11.03	12.34	1.52	5.08	6.03	7.45
Taipo Market ...dep.	7.22		...	9.57	11.08	12.38	1.56	5.12	6.07	7.49
Fanling dep.	7.33		...	10.08	11.19	12.48	2.06	5.23	6.17	7.59
Sheung Shui ...dep.	7.38		9.13	10.13	11.23	12.52	2.10	5.27	6.21	8.03
Shum Chun arr.	7.44		9.19	10.19	11.29	12.58	2.16	5.33	6.27	8.09
Shek Lung arr.	..		...	2.22	...	4.33	...	...	...	...
Canton arr.	..		...	5.04	...	...	...	...	...	...

Sundays only. Sundays & Public Holidays only.

	A.M.	A.M.	A.M.	A.M.	A.M.	A.M.	A.M.	A.M.	P.M.	P.M.
Canton dep.		...	...	...	...	...	...	8.45	...	...
Shek Lung dep.		...	...	...	...	...	9.30	11.45	...	...
Shum Chun.....dep.		7.22	8.06	9.28	10.37	11.40	2.58	4.36	5.12	6.05
Sheung Shui ...dep.		7.29	8.13	9.34	10.44	11.47	3.05	4.44	5.19	6.12
Fanling dep.		7.33	8.18	9.38	10.48	11.51	3.10	4.49	5.23	6.17
Taipo Market ...dep.		7.43	8.29	9.48	10.58	12.02	3.21	5.01	5.33	6.27
Taipo dep.		7.47	8.34	10.12	11.03	12.07	3.27	5.08	5.37	6.31
Shatin dep.		8.00	8.47	10.25	11.16	12.21	3.40	5.23	5.50	6.44
Yaumati dep.	7.27	8.14	8.59	10.38	11.28	12.34	3.53	5.37	6.02	6.56
Kowloon arr.	7.35	8.23	9.09	10.46	11.36	12.42	4.01	5.45	6.10	7.04

SHA TAU KOK BRANCH.

	A.M.	A.M.	P.M.	P.M.		A.M.	A.M.	P.M.	P.M.
Fanling ...dep.	7.45	11.30	2.20	6.20	Shataukok...dep.	6.30	10.15	1.05	5.00
Shataukok ...arr.	8.40	12.25	3.15	7.15	Fanling ...arr.	7.25	11.10	2.00	5.55

Further information may be obtained at the RAILWAY OFFICES, KOWLOON, or from Messrs. THOS. COOK & SON, HONGKONG, or from THE AMERICAN EXPRESS COMPANY, HONGKONG.

H. P. WINSLOW, Manager.
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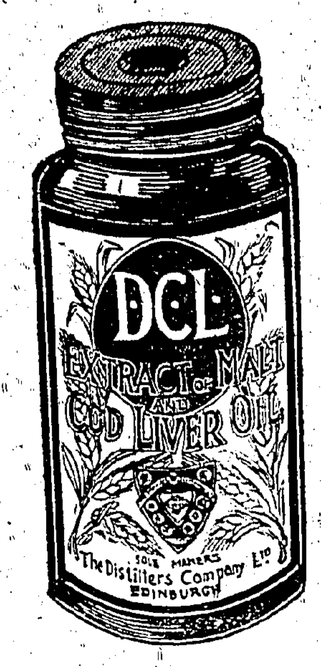
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A SHANGHAI EMBEZZLEMENT CHARGE.

AMERICAN MERCHANT SENTENCED TO ONE YEAR'S IMPRISONMENT.

His Honour Judge Charles S. Lobingier, in the U.S. Court for China at Shanghai last week, sentenced Edwin G. Hinde—whose trial recently took place on two charges of embezzlement—to one year's imprisonment in Billibid Prison, Manila.

The judgment was as follows:—

These are informations charging defendant with embezzlement of the sums of Tls. 3,000 and Tls. 2,810. Defendant admitted having received said sums from complainant with instructions, he states, to invest them "as he saw fit." The complaining witness, on the other hand, testified that these two sums represented salary received and due to her as a teacher in the French Municipal School; that upon defendant's advice she transferred the larger sum to the International Banking Corporation from another bank and left instructions for the salary due to be deposited in the same institution; that on June 16th, 1922, she gave defendant two blank cheques, duly signed, for the purpose of transferring these funds from the tael account to a gold account in the said bank, the purpose being to enable him to take advantage of any favourable turn in exchange after her departure for America, which took place two days later. The defendant, however, used them for the purpose of withdrawing the funds entirely from that bank and depositing them in another to the credit of Hinde Bros. and Co. (unincorporated). The money has never been repaid the complaining witness and defendant admitted his inability to repay.

We do not overlook the fact that the relation between the parties was something more than friendship. But we think the evidence wholly fails to show that they were engaged. On the contrary a letter (Exhibit 1) written after her departure clearly tells defendant that they were not.

Nor is this a case where one of the parties might have been mistaken. We can see no reason why the complaining witness should attempt to fasten this charge falsely upon one whom she had concededly regarded in the light of a suitor. Defendant's interest in establishing a different arrangement was obvious, and considering this interest as well as the corroborating circumstances, we must find that complainant has established her claim beyond a reasonable doubt.

We feel obliged under the evidence to find the defendant guilty of the crime of embezzlement and he is accordingly sentenced to imprisonment for one year in Billibid Prison, and to pay the costs of this prosecution.

After some argument between Mr. A. G. Snyder, for the defence (who stated that he wished to make a motion for a new trial) and Mr. L. G. Husar, U.S. District Attorney, his Honour fixed accused's bail at Gold $4,000—an increase of $1,000 on the previous amount.

HONGKONG AND THE CANTON CUSTOMS QUESTION.

"A VIOLENT ATTACK" ON THE HONGKONG GOVERNMENT.

The *N.-C. Daily News*, in a leading article on the controversy at Canton makes these remarks on a subject referred to in our leading article of yesterday:

"One other aspect of this regrettable incident must be mentioned, in view of the violent attack recently made by a northern foreign newspaper upon the Hongkong Government for the part it is supposed to have played in the controversy. How far the writer expected to improve matters by "calling names" in this manner, he does not seem to have stopped to reflect. It is patent that Hongkong would be the first to suffer by any labour outbreak in Canton and must watch the situation with anxiety. But it certainly does not follow that Hongkong would deliberately go behind the back of the Diplomatic Body to "give it away." That would be a palpable disloyalty. It cannot, however, be ignored that there is a want of liaison between Hongkong and the Diplomatic Body, which did not exist in bygone years and ought not to exist now. To what extent this derives from the fact that Hongkong is under the Colonial Office and the British Legation under the Foreign; to what that Hongkong is a single colonial administration, while the British Minister is but one of an international posse, we do not pretend to know. But the interests of both, as being wholly bound up in the affairs of China, are so largely identical, that it is of the utmost importance that both should be guided by the fullest mutual understanding.

OPIUM IN THE STRAITS.

CHINESE RESENT GOVERNMENT INTERFERENCE.

The Straits Times is informed that on December 15th a circular was issued, signed by Messrs. Noh Wee Liat, Tan Kah Kee, J.P., Ng Seng Phang, J.P., Thong Siong Lim, J.P., Tan Khye Kok and Low Teng Teng, calling a Chinese public meeting at the Chinese Chamber of Commerce with the object of obtaining the view of the Chinese public as to the best method of helping the Government to control the opium trade, it being recognised that opium smoking is bad and that strict measures must be enforced by the Government to protect the people.

Of the six signatories to the circular, five attended the meeting which was held on the 19th inst., 600 people of both sexes being present. Mr. Ng Seng Phang explained the objects of the meeting and eventually those present unanimously voted against any Government interference with the present state of affairs as regards the purchasing and smoking of opium.

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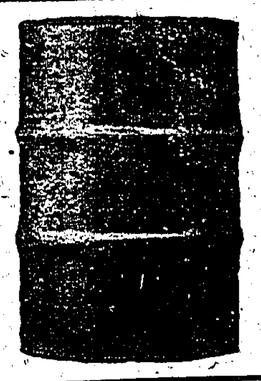
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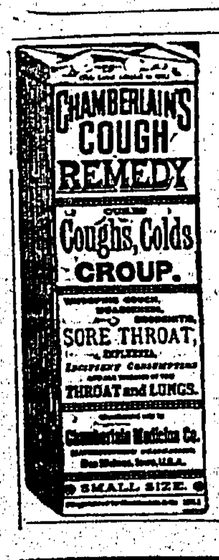
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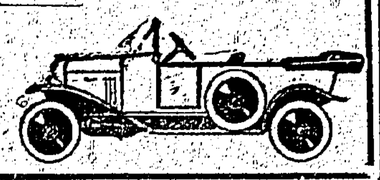
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A SOCIAL EVENT AT MACAO.

DINNER AND DANCE ON THE S.S. "HONAM."

[FROM AN OCCASIONAL CORRESPONDENT.]

The good ship *Honam* was a scene of gaiety and happiness on the night of Sunday, December 30th, at Macao. For the past few weeks, owing to the addition of s.s. *Lung Shan* to the fleet of the Hongkong, Canton and Macao Steamboat Co., Ltd., the s.s. *Honam* has been on the Hongkong-Macao service. Capt. Turner, her commander, conceived the happy idea of giving a little party aboard his vessel to a few of his friends.

Captain Turner is so popular, however, that he was not permitted to give a small party: the entertainment as the arrangements came to be made grew into an important function, no fewer than seventy being present. The assidious labours of the officers, Messrs. Robertson, Fullam and Een, and the use of a multidue of glittering multi-coloured lights and selected blooms transformed the spacious saloon of the good old ship into a veritable fairy-land. The tables were tastefully decorated, and additionally ornamented with a fine assortment of Caley's crackers. Sweets, chocolates and crystallized fruit in abundance in pretty containers added their quota of beauty. The saloon was draped with flags and blossoms while a number of decorative palms lent a distinguished touch to the decorations. The gangway was arched with flags, and strings of coloured lights. The s.s. *Honam* must have been seen in festive garb more than once during her long career but the decorations of the other night could hardly have been surpassed. A spirit of good-fellowship and conviviality pervaded the old craft on the occasion.

In the words of one of the leading citizens of Macao this dinner was "one of the grandest feasts ever given in Macao." Captain Turner and his officers are assured of a warm place in the hearts of the Portuguese; and the dinner will often be recalled even perhaps when the gold old *Honam* has ended her days of usefulness to mankind.

Though it was an "informal" function, nearly seventy guests sat down to a sumptuous repast. During the dinner a pleasant selection of music was discoursed by a specially engaged orchestra from Hongkong. As travellers on the ships of the Hongkong, Canton and Macao Steamboat Co., Ltd., may suppose, the steward and his staff left nothing to be desired, and the wines were of famous Portuguese and other vintages. One of the special features of the dinner was the artistic production of the menus printed on satin in the national colours of Portugal.

His Excellency Dr. de Freitas, Portuguese Minister Plenipotentiary and Doyen of the Diplomatic Corps at Peking, proposed the toast of "His Majesty King George V., King of England," while Capt. Turner proposed that of "The President of the Portuguese Republic."

Captain Turner, in the course of the evening, proposed the health of his guests coupling with the toast the names of Capt. L. M. Corea (the Harbour Master) and Mrs. Corea. He expressed the hope that those present had enjoyed the repast and would regard the occasion as a little effort on his part to cement those happy relations which had always existed between Hongkong and Macao. Captain Turner made a much appreciated reference to the work of the Macao clergy who were represented at the dinner by the Rev. Fathers A. Sarmento, J. da Lima and M. Pintado.

Returning thanks on behalf of those present, Capt. L. M. Corea expressed his appreciation to Capt. Turner and his officers for the magnificent feast they had enjoyed, and their indebtedness also to the Steamboat Company for the excellent service always maintained. Capt. Corea said that he was glad to see the good old vessel *Honam* again in Macao and hoped she would be retained for a long time on the run because, besides having ideal accommodation, the vessel had pleasant and courteous Captain and officers. (Applause.)

Mr. Monteiro Lopes, manager of the Banco Nacional Ultramarino, requested Capt. Turner to convey to the Secretary of the Hongkong, Canton and Macao Steamboat Co., Ltd., the thanks of the Portuguese community of Macao for the efficient steamboat service the Company maintained and especially to convey to Mr. Arnold a request to retain the s.s. *Honam* on the Macao run.

Captain Turner in felicitous terms proposed the health of Mr. John Arnold, which was cordially received.

After the tables had been cleared the saloon was made available for dancing. It was a little after midnight when the happy gathering dispersed after spending an evening which will be memorable in the social annals of Macao.

Following is a list of the guests present:—His Excellency Dr. Batalhade Freitas, Mrs. Bell Smith, Mr. J. M. Braga, Capt. A. V., Mrs. and Miss Cardoso, Capt. L. M. Correa (Harbour Master), Mrs. and Misses Correa, Mr. and Mrs. E. P. d'Eca, Messrs. J. M. de S. Fernandes, A. S. T. Fullam, Mr. and Mrs. Gillion, Mrs. G. Guterres, Mr. A. and Mrs. Ireson, Mr. Kerley, Major V. H. and Mrs. Lacerda, Lieut. Lico (A.D.C. to His Excellency the Governor), Father J. da Lima, Mr. Monteiro Lopes, Mr. Lopes, Jr., Mr. Machado, Mr. A. A. and Miss de Mello, Judge Dr. A. Correa Mendes, Mlle. Morange, Messrs. A. de Motto, J. Mudes, J. Mudes, Jr., P. Nolasco da Silva, Misses P. and M. Pacheco, Mr. Padgett, Father M. Pintado, Miss Rego, Messrs. J. E., Fernando, and Francisco Rego, Capt. F. Lara Reis, Miss A. Remedios, Mr. and Mrs. A. Robertson, Mr. C. Rocha, Father A. M. Sarmento, Lieut. Sequeira, Senator F. X. A. da Silva, Mrs. Silva and Miss Silva, Mr. Sin Tang, Dr. J. and Mrs. Soares, Misses A. and O. Souza, and Captain Turner.

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NOTICE IS HEREBY GIVEN that the Certificate 5/ns 7496 dated Hongkong 5th April, 1922, for Five Shares of this Bank numbered 62976/62980 inclusive registered in the Name, Mrs. GLAFIRA MARIA ECA DA SILVA ABELLA has been destroyed by Fire, and should this Certificate not be produced to the Bank before the 17th January, 1924, a New Certificate for the Shares will be issued, and the aforesaid Certificate No. 5/ns 7496 will be thereafter treated by this Corporation as *Null* and *Void*.
By Order of the Court of Directors,
A. G. STEPHEN,
1726 Chief Manager.

NOTICE.

UNION INSURANCE SOCIETY OF CANTON, LIMITED.

CERTIFICATE No. A/68 for Nine Shares, £4 per share paid up, numbered 98948/98951 in this Society standing in the name of KWONG SING LUNG of Yokohama has been declared LOST, and if at the expiration of One Month from the Date hereof the above document be not forthcoming the said Certificate will be deemed cancelled and of no effect, and a NEW Certificate for the Nine Shares will be issued in its stead by the Society.
C. MONTAGUE EDE,
General Manager.
Hongkong, 11th December, 1923. [1696

RUSSIAN CONCERT
IN AID OF CHARITY
To be held at
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(MRS. DOWDIGGIN'S HOUSE)
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SATURDAY, JANUARY 26TH.
TEA—4 P.M. CONCERT—5 P.M.
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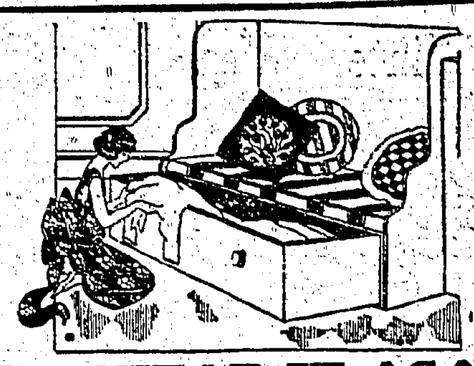
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STANDARD VALUE PRICE $3.50 Pair.

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ART SILK HOSE

BRITISH MADE

WHITEAWAY, LAIDLAW & CO., LTD.,

HONGKONG.

TRADE IN 1923.

CANTON SILK TRADE.

Stocks were small at the opening of the year and easily liquidated through a fair demand from Lyons and New York. During January, owing to many political complications, the cargo boats between Canton and the Silk district stopped running and arrivals were therefore for some time suspended.

America enquired actively for New Silk during February, and by the first week in March about 13,000 bales had been booked, a small percentage changing hands for Lyons. Prices advanced rapidly. Business was at one time seriously dislocated owing to the strike of Telegraph operators, which luckily was settled, but not without causing considerably delay and loss to business.

Demand continued steady during the next two months, prices keeping on the same level. With the approach of the crop in Canton, and those in other producing centres, demand all round fell off considerably, and by the middle of May prices had eased off considerably. Contracts by that time were estimated at 20,000 bales and Filatures were well booked ahead up to August. The price of Silk, which ought then to have eased off more, was defended by sellers withdrawing.

In sympathy with Yokohama, our market followed a general downward trend about June, in the total absence of demand. Business was mostly for the Lyons market, but the erratic movements of the Franc exchange precluded the possibility of any continuance. The market remained weak during that period and prices fell off more when it was established that the 4th crop had turned out exceptionally well.

August saw a small business with France, which market remained throughout a spectator owing to the handicap of exchange. Prices would have declined rapidly at this juncture, but the country districts were affected by severe floods, aggravated by a series of typhoons, the one of August 18th remaining historical, affecting, as it did, the port of Hongkong and the hinterland. On account of these adverse conditions, 70% of the Filatures were unable to work, the results of the 5th Crop was poor, and most of the Mulberry plantations were so much under water that grave fears were entertained as regards adequate supply being available for the succeeding crops. Stocks of ready Silk were at that time estimated at 12,000 bales.

It is impossible to go into details of the terrible cataclysm which befell Japan in September. It is, however, possible to demonstrate how speculators took advantage of this calamity and entered the market, which resulted in an unprecedented activity at abnormally high prices. It is estimated that 10,000 bales were sold during a few days. Prices jumped up $100.00 per day and reached $2,450 from a starting point of $1,800. The Silk market literally became an auction and to the highest bidder went any small lots which the Chinese were willing to let go.

An activity of this nature must perforce have its aftermath. Speculators soon found themselves loaded up with dear Silk which they were unable to sell, inasmuch as the earthquake in Japan had not affected the Silk producing centres, and Silk shipments from Yokohama were only suspended for a comparatively short period. A panic was further averted through the action of the Silk Association of America asking its members not to deal in Japan Silks until the Yokohama, or Kobe, market had officially opened.

The sharp advance of prices had so far shaken the confidence of manufacturers that demand fell off during the months following the earthquake. Consuming centres have a fair amount of speculators who have Silk to unload, and who are undercuoting producing centres. Prices have gradually eased off to somewhere near pre-earthquake values, but, even so, very little business results.

The year just closing has been unique in the history of Canton. After the strike of Telegraph operators, suspension of traffic on the River, we have witnessed innumerable typhoons which have all directly affected the Silk centres. The various factions at war in this Province have further interfered with trade and during the past seven months train and telegraphic communications with Hongkong has been interrupted.

The position at the close is not very encouraging. Demand has fallen off, stocks are heavy, and there are large supplies in the country at present unreeled. Unless a demand sets in in the near future, many Silk holders will have to face big losses in the forthcoming year.

THE FOLLOWING FIGURES SPEAK FOR THEMSELVES.

HIGHEST PRICES OF VARIOUS GRADES DURING YEAR 1923.

	Jan.	Feb.	Mar.	Apr	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	
	$	$	$	$	$	$	$	$	$	$	$	$	
Extra 13/15	not quoted	1,950	2,100	2,300	2,150	1,940	1,980	2,600	2,400	2,350	2,250		
Petit Extra 13/15	not quoted	1,920	2,080	2,140	2,050	1,850	1,800	2,500	2,300	2,100	2,100		
Best I 13/15	not quoted	1,900	1,900	2,030	2,100	1,800	1,710	1,850	2,400	2,250	2,080	1,940	
" 18/23	not quoted	1,800	1,800	1,900	2,030	1,900	1,720	1,860	2,400	2,250	2,060	1,940	
" 14/16 B/R...		1,920	1,920	1,900	2,030	2,100	1,900	1,720	1,860	2,400	2,250	2,060	1,940
" 20/22 B/R...		1,890	1,890	1,920	2,000	1,800	1,620	1,630	1,730	2,300	2,150	1,960	1,830

crors

Season														Total B.
1923/1924...	1st B.	8,000	3rd B.	16,000	4th B.	16,000	5th B.	4,000	6th B.	6,000	7th B.	3,000		64,000
1922/1923...	2nd B.	7,000	3rd B.	13,000	4th B.	8,000	5th B.	8,000	6th B.	6,000	7th B.	4,000		57,000

EXPORT FIGURES.

COVERING PERIOD JANUARY TO DECEMBER, 1923.

Raw Silk.

TO EUROPE.	Bales.	TO AMERICA.	Bales.
Year 1923.....	13,224	Year 1923.....	39,934
" 1922.....	18,585	" 1922.....	43,286
Decrease	5,361	Decrease	3,352

WASTE SILK.

A steady business has been done for all consuming centres. Export figures shewing an increase on the previous year. Pierced Cocoons have not been booked in large quantities owing to the high prices demanded by native dealers.

TO EUROPE.	Piculs.	TO AMERICA.	Piculs.
Year 1923.....	23,527	Year 1923.....	26,320
" 1922.....	20,233	" 1922.....	16,307
Increase.....	3,294	Increase	10,013

Pierced Cocoons.

TO EUROPE.	Piculs.	TO AMERICA.	Piculs.
Year 1923.....	1,369	Year 1923.....	1,094
" 1922.....	2,738	" 1922.....	1,173
Decrease	1,369	Decrease	79

YARN.

On the whole the Indian yarn trade of the Colony for the year 1923 went through a difficult time, contending with one adverse factor after another, from the intermittent disturbances in the consuming centres to the very great competition of Chinese and Japanese yarn which are gaining more and more ground in supplanting the Indian product.

In the beginning of the year the prices for No. 10s were in the neighbourhood of $190, with Exchange at 165. A fair business was done, after which things kept very quiet but, as Exchange improved, comparatively lower prices prevailed. The raw material showed evidence of an upward tendency, but with the trouble in the South business was checked to some extent and stocks began to accumulate rapidly. The trouble at times was partly mitigated when some business was transacted at prices far below replacing costs, but the only ready outlet that used to be found was Yunnan. This province, which took only Indian yarn in previous years, now imports a fair number of bales of the Chinese product, but through Hongkong.

The market kept on the quiet side until the regrettable earthquake in Japan. After this catastrophe, which was the cause of disorganising one-fourth of the cotton industry of Japan, as well as destroying a substantial amount of yarn and raw cotton, cotton began to rise rapidly owing to the short crop in America, which is now put at 10,081,000 bales. Prices rose very quickly and with the firmness of the Shanghai and Bombay markets, values were far too high for dealers, who only took yarn for their immediate needs. The prices have since been continually rising, ultimately registering an increase of about $40 per bale, but even with this rise it is very far below replacing costs at the present prices of the raw material. This rise has greatly affected consumption.

One notable feature is that coast ports, which drew their supplies from here, are now taking their entire needs from the Shanghai mills.

No. 10s closed at $245, Exchange 162.

Japanese yarn has not been very conspicuous since the earthquake but, as regards Shanghai yarn, owing to the rise in cotton the mills are losing heavily on their output at present. To curtail their losses the mills are now working short time and will probably close after Chinese New Year, but those with good financial backing might resume work when they find both ends meet. It is said that some of the Chinese-owned mills, which have been badly hit, may close down altogether.

Trade for the greater part of the year has been unremunerative but, owing to the sudden rise in prices, importers have recouped their position by the stocks that were held before the rise took place. The Chinese dealers have been more fortunate and this year has been very much better for them than 1922.

The estimated total clearances of Indian yarn for 1923 are 71,000 bales as against 98,000 for 1922.

YUNNAN TIN.

1923 has been a poor year for the tin business in Hongkong. The year began with fair promise and there was a fair amount of business, with the Hongkong price at about H.K. $90 per picul, though the stocks remaining over from the previous year were unusually small. The price advanced, and the stocks in Yunnan and Hongkong were gradually cleared until there was little supply left. The price of Yunnan tin was, then, for some considerable time in the year advanced to the level of that of Straits tin which, under ordinary circumstances, should be higher in price than the Yunnan tin. On account of the high price, business in Yunnan tin became restricted.

The total exports from Hongkong in 1923 amounted approximately to 8,600 tons, as compared with 12,300 tons in 1922; of these 8,600 tons about 3,500 tons were exported to the United States of America and 1,400 tons to Japan, while the United Kingdom took about 400 tons. When the year closed the local price in Hongkong was H.K. $120 per picul, the highest point reached during the year.

WINDOW GLASS.

The turnover of trade during the year 1922 was relatively poor and consequent upon this, spot stocks were allowed to run on the low side. The year opened up with fairly good prospects, market prices showing slight advances over those which ruled during the last quarter of 1922. However, this did not last long. During April/May, prices here began to sag in sympathy with declining values in the producing centres. Market conditions here remained generally poor until

(Continued at foot of next column.)

July when a steady demand set in, particularly for forward positions. From then and until the end of the year, a robust undertone prevailed and the trading which took place must have been profitable.

The terrible disaster in Japan caused that country to be an eager buyer for prompt and near positions. Enquiries came in freely and a considerable business was done. The demand was so great that the price of fair average assortments rose from $8.50 to over $11 per case ex warehouse Hongkong. Practically all the spot stocks were sold, and in presence of indications that the Japanese demand remained unsatisfied, local dealers held out for even higher prices. Towards the close of the year as high as $12 per case for prompt shipment was asked.

Values in the primary markets also advanced considerably during the last quarter of the past year, and present levels are not far off market prices at this end.

On the whole it can safely be said that the year 1923 has been a prosperous one for those interested in the window glass trade.

LARD.

Trading in lard during the past year was singularly disappointing. Outside of the regular native business with Java and the Philippine Islands, the value of exports was indeed negligible. The falling off in trade is attributed to the civil disturbances in the neighbouring provinces and the general lawless state of the country. Considerable difficulty was experienced in moving hogs from the interior to Hongkong and as a result, arrivals fell well below average. This caused a scarcity of raw material leading up to higher prices. During the early part of the year, lard was quoted around $29.50 per picul but by gradual advances the quotation at the end of the year stood at $37 per picul. Unless lard can be sold at a level well below the above price there would seem to be no prospect for business during 1924.

MADAME FLINT



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Societe Metallurgique de Tournus in France. Aluminium Ware.
Liqueurs de l' Abbe Francois of Voiron in France.
A la Marquise de Sevigne (Rouzaud) Royat of France. Chocolates & Sweets.

ELECTION HUMOUR.

Addressing a meeting in support of Mr. F. G. Penny (formerly of Singapore), the Conservative candidate at Kingston-on-Thames, a speaker became stuck in a sentence which he began with "Yes." Inevitably, two or three wags in the audience raised a laugh by completing the sentence with a reference of bananas.

Someone called Penny was a Labour candidate (this is not the Singapore Penny, but the other copper). The Labour party, however, wants more than a Penny.

"Penny all the way."—Placard of Mr. F. G. Penny (Kingston).

SPORT.

RUGBY

NAVY v. SHANGHAI.

The sailor who voiced his opinion at the interport rugby match on Wednesday, for the benefit of the players and spectators that the Navy would "tie up" the Northerners on the following day was only too correct in his breezy prophesy, for yesterday's match between the Navy and Shanghai resulted in a fairly easy win for the Naval men by sixteen points to three, or rather by two goals and two tries to one penalty goal.

Throughout the game the Naval men were in command of the situation, and except for occasional breakaways Shanghai were not dangerous, whereas danger could be scented whenever the Navy men handled the ball. The latter's three-quarter back line worked in splendid unison and they were well-fed from the scrum by the very alert half backs. Shanghai's three-quarter line, which showed up to advantage on the previous day, could not get going yesterday owing to the very sound defence of the Navy.

The sides turned out as follows:—

Navy.—Back, Mid. St. Croix; three-quarter backs, Ldg. Stoker Wiscombe, Pay.-Mid. Wilson, Mid. Sladen and P.O. Shenton; half backs, A.B. Dowden and Lieut. Montgomery; forwards, Lieut. McBride, Lieut. Menzies, Mid. Yale, Lieut. Harris, Lieut. Horton, Md. Robertson, Mid. Palmer and C.P.O. Gough.

Shanghai.—Full back, G. D. Nicholl; three-quarter backs, J. Shaw, C. R. W. Thomson, H. W. P. McMeekin and G. F. W. Bichard; half backs, R. L. S. Webb and G. E. Goolden; forwards, W. E. D. Smith, H. R. Cleland, J. C. Stewart, E. A. Jenkinson, B. S. Stephenson, S. A. Grew, W. D. Neill and T. Leach.

Play opened in the Navy half, Bichard making good headway until neatly tackled by the Hongkong back. The ball was then transferred to the Shanghai half and Sladen received a round of applause for a very long dribble down the field which resulted in a scrum five yards from the line. Shortly afterwards, owing to some neat "dummy" work by Wilson, Sladen was able to get the ball round the Shanghai back and across the line. Yale took the kick at goal and scored with a nice shot, making the Navy five points up.

From the kick off, Shanghai were soon on the defensive again and Wiscombe and Dowden had hard luck in not getting over in turn. The Navy were not to be denied and shortly afterwards they were over the line again, Yale failing this time to convert. Then, just before half time, Dowden passed to Shenton who kicked well over Nicholl's head and, succeeded in rounding him at the same time. He got over the line again, making it the third time for the Navy. Yale again took the kick and converted, making the score at half time: Navy, 13 points, Shanghai, nil.

In the second half Shanghai did a little better and at times were more than holding their own. At the commencement Bichard got away and nearly scored. Shanghai were awarded a penalty kick and McMeekin taking it, put the ball through the uprights, thus opening Shanghai's score. Later they were awarded another penalty kick for an infringement, but McMeekin failed this time to convert. The game was stopped for a short time whilst Grew received attention and he was eventually carried off the field and did not take any further part in the game. After this the Navy attacked and Sladen, with a neat pass, sent the ball to Wiscombe who got going down the line only to be tackled by Nicholl when about to cross over. Wiscombe was not to be denied and a few minutes later he received the ball after a very nice movement by the three-quarter backs which was started by Shenton. Wiscombe with a rare turn of speed crossed the line and scored for the Navy, Yale just failing to convert from a difficult position. Shanghai were pressing when the whistle went.

THE INTERPORT DINNER.

LAST NIGHT'S FUNCTION AT THE HONGKONG CLUB.

Rugby players in Hongkong assembled in force at the Hongkong Club last night where a dinner in honour of the Shanghai Interport team was held. Sir Claud Severn presided and was supported at the head of the table by the Captains of the three rugby teams, viz.: Mr. H. W. P. McMeekin (Captain of the Shanghai Interport team), Mr. H. R. Forsyth (Captain of the Hongkong Interport team) and Lieut. McBride (Captain of the Navy team).

An excellent repast was served, after which some happy speeches were made.

The first toast to be honoured was that of "The King," after which Sir Claud Severn proposed the health of the Shanghai team. He said that he felt it a great privilege to occupy the chair at the dinner, more especially as this was the first dinner within the memory of living men to be held in connection with interport rugby contests between Shanghai and Hongkong. Sir Claud jocularly remarked that they had engaged a staff of learned men to go through the records, but no trace of any previous rugby match between the two ports could be found. He hoped it would be the beginning of a series of annual matches to be run in conjunction with other interport contests. After remarking on the fact that it was more difficult to get satisfactory rugby teams than to get teams for various other sports, Sir Claud jokingly remarked on the hardness of the Hongkong ground for rugby, and expressed sympathy with Messrs. Dowley and Grew (both Shanghai men) who had suffered injuries. He was glad to see them present and hoped they would soon recover.

Commenting on the Shanghai team Sir Claud said he had been told that six of the Shanghai forwards were unable to come down with the team. He said this deliberately as he thought it would form the subject of debate amongst the team when they arrived back in Shanghai. (Laughter.) "It only shows," added Sir Claud, "what a fine lot of rugby players they have got, and that we in Hongkong will have to look after ourselves."

Sir Claud remarked on the coincidence of the first interport rugby game with the centenary of rugby. He read an extract from the account of the first rugby match played in the year 1823.

The games, said Sir Claud, had been very enjoyable and the game between Shanghai and the Navy had many interesting features. Among other things, the kicking of Mid. Yale was extremely good. He had been told that the Hongkong interport team hoped to reverse the decision when they next met and in this connection their three-quarter line was going into serious training. (Laughter.)

Sir Claud concluded his speech by thanking the Hongkong officials for the great trouble they had taken in making arrangements for the match and the dinner. He also thanked the doctors for their services on the field.

The toast of the Shanghai team was then given and was enthusiastically honoured.

Mr. McMeekin (the Shanghai Captain) replying, thanked everybody for their hospitality and went on to relate how arrangements for an interport match in 1922 were spoiled owing to the seamen's strike, but thanks to the efforts of Mr. Adams (a former Shanghai player) the present contest had been arranged. He regretted that they had been unable to fulfil the wonderful programme arranged for them, but as the team was working in co-operation with the firms it was up to them to play the game and to get back to Shanghai in time.

He announced, amidst the cheers of the gathering, that two ardent supporters of rugby in Shanghai were putting up a shield for interport contests, which shield would be competed for annually. He hoped to be able to welcome the Hongkong team in Shanghai next year.

Mr. Forsyth (the Hongkong Captain) later proposed the toast of "The Services." In doing so he said they all recognised what a valuable training ground for rugby the Services were. The Army and Navy, he said, had given them wonderful sport in "rugger" but this year the Army could not produce a good team owing to the change of garrison and the new Regiment coming from Egypt where "rugger" could not be played. He hoped they would be able to turn out a team next season. It was a pleasure to have with them Col. Hill who had been a very distinguished player, having played at Blackheath and who was the English cup fullback in 1904 or 1906.—(Hear, hear.) He concluded his remarks by thanking Col. Hill and Mr. G. G. N. Tinson for the splendid way in which they had controlled the games.

The toast was honoured with enthusiasm, after which Col. Hill replied. He jocularly remarked that his "rugger" days dated back to prehistoric times, and went on to say that he thought he was the first Services' Captain of the English team. There had been many since but they were all Naval men. Referring to the difficulties of raising a team from the Army he said that the Army Council encouraged officers to play the other game.

Lieut. McBride (the Navy Captain) also replied and made a big point of the fact that the Services were entirely dependent on the Hongkong Rugby Club for their ground and it was entirely due to this that they managed to keep rugby going in the Navy at Hongkong. He also referred to the fine games to be had in the various ports in the East and in particular to the hospitality afford them by Shanghai players when their ships were in that port.

This concluded the speech making and Mr. Forsyth handed to Mr. McMeekin the Hongkong Interport flag, expressing a hope that they would be able to gain the laurels next year.

During the evening several gentlemen obliged with musical items and humorous anecdotes, which were much appreciated.

CRICKET.

UNIVERSITY 1st XI. v. CRAIGENGOWER.

The following have been selected to represent the University 1st XI. in a League match against Craigengower on the latter's ground on Saturday at 2.15 p.m.:—A. A. Rumjahn (capt.), H. N. Balhetchet, E. K. Quick, R. A. Ponsonby-Fane, M. H. Rogey, A. S. Hett, W. M. Gittens, T. O. Yeow, D. Laing, S. Hachiuma and A. N. Other.

K.C.C. 2ND XI. v. I.R.C.

In this League match at Kowloon on Saturday at 2.15 p.m., the following have been selected for the home team:—H. Overy, W. L. Weaser, A. O. Brown, A. R. F. Raven, B. Petheram, E. J. Edwards, A. J. Kew, F. W. Howell, J. Fraser, E. Savage and D. S. Green. Reserve: J. C. Long.

FOOTBALL.

H.K.F.C. 2ND XI. v. UNIVERSITY.

The following will represent the Club 2nd XI. in their match with the Hongkong University on the Club ground on Saturday (kick-off, 2.30 p.m.):—J. Wilson; H. T. Buxton and D. Lyon; J. Gardner, E. W. Hamilton (capt.) and S. Garrod; R. B. Bell, A. Ferguson, A. Roberts, J. Douglas and G. T. May. Reserves: Paul and Williamson.

"YUENSANG"—"MONTROSE" COLLISION.

SEQUEL TO TYPHOON AT MANILA.

IMPORTANT JUDGMENT IN AN INTERESTING CASE.

His Lordship, the Chief Justice (Sir William Rees Davies) sitting in Admiralty Jurisdiction, gave judgment yesterday morning in the case in which the owners of the s.s. *Yuen Sang* (the Indo-China Steam Navigation Company) sued the owners of the s.s. *Montrose* for damages caused to their vessel during the typhoon of 1920 at Manila. The defendants filed a counterclaim for damages alleged to have been done to their vessel by the s.s. *Yuen Sang*.

Mr. Eldon Potter, K.C. (instructed by Mr. E. Davidson) appeared for the plaintiffs, and Mr. F. C. Jenkin and Mr. Campbell Prosser (instructed by Mr. G. G. N. Tinson) conducted the case for the defence.

His Lordship said this action arose out of a typhoon which struck the harbour of Manila on August 31st, 1920. The plaintiffs' steamship the *Yuen Sang* was berthed in the harbour alongside the bulkhead, between piers 3 and 5, and the s.s. Montrose was berthed alongside pier No. 5. Both ships arrived in harbour the previous day when No. 1 typhoon signal was flying. In consequence of this signal the *Yuen Sang* kept up steam, but the *Montrose* did not. On the following day the No. 4 signal went up, indicating that the typhoon was dangerous, though the danger was not imminent. It also ordered vessels to strengthen moorings and get ready to use engines. The wind increased and the *Yuen Sang* left her berth to seek shelter elsewhere: the *Montrose* got adrift in the gale and the collision occurred.

The plaintiffs alleged that the *Montrose* was negligent in not having steam or in letting steam down and that she was not strongly enough moored, and that her stern line should have been cast off after her bow lines parted so as to ride head to wind. They said the collision was caused as the result of this negligence.

The defendants denied negligence and said all practical steps were taken to secure her alongside in order to prevent her being carried away. They also said that the typhoon increased with abnormal rapidity and struck her before steam could be raised.

His Lordship dealt fully with the evidence of the Acting Director of the Weather Bureau at Manila, and continuing, came to the question which he thought the main question of the case, viz.: "the absence of the steam on the *Montrose* on the day in question."

On this point his Lordship reviewed the evidence of the Chief Officer of the *Montrose* and went on to say that the Surveyor of the Port at Manila gave evidence for the defendants and admitted that it was unseamanlike to let steam down while No. 1 signal was hoisted.

He thought it was not challenged that the *Montrose* was the only vessel in harbour without steam, and there was evidence that another ship, the *Coluna*, broke loose from Pier No. 5 and got away. Also, an American steamer, the *Bravecoer* steamed out. She carried away her moorings, but got clear from the wharf.

Mr. Jenkin in his argument did not deny that the *Montrose* should not have steam up, but he contended that if she had the accident would not have been prevented.

His Lordship then referred to the evidence of Captain Wheeler (the Marine Superintendent for the Plaintiff Company), who gave it as his opinion that the Officer in charge of the *Montrose*, with the barometer falling, should have telegraphed for steam. As against this the Captain of the s.s. *Egremont Castle* said he broke loose but did not use his engines, as that was impossible owing to the position of the ship and the force of the wind. He said if he had used them it would have damaged his propellers. However, he admitted that it would have been unseamanlike and negligent if he had not had the engines ready to work.

His Lordship added: "I have referred to the evidence but the issue is, I think, simple and covered by ample authorities. Defendants' answer to the claim amounts to inevitable accident. His lordship quoted Dr. Lushington, who said an inevitable accident in point of law was one that the party charged with the offence could not possibly prevent by the exercise of ordinary care, caution and maritime skill. He also quoted Sir Robert Phillimore who on the point of inevitable accident cited the language of Dr. Lushington.

His Lordship said the burden of proving inevitable accident was on the defendant, and he was not constrained to find that the existence of steam in the *Montrose* would necessarily have averted the accident, but in his opinion it could not be gainsaid that the existence of steam would have rendered the accident less probable. Furthermore he was of opinion that the master was wanting in reasonable care and caution in not having steam up when the typhoon signals were up, and in particular in not getting steam up at once when No. 4 signal was hoisted. He added that the Assessor entirely concurred with the conclusion he had come to. He was advised by the Assessor that when the No. 4 signal was hoisted it must have been evident to the acting master of the *Montrose* that the weather was getting rapidly worse; and that with the barometer falling fast, the wind increasing and veering, the sheltered position of the ship would soon be exposed to heavy sea and wind, and the *Montrose* having no steam on her main engines the only thing to be done—and done quickly—was to secure her to Pier No. 5. In the opinion of the Assessor, the Master was right in staying at Pier No. 5, but instead of doubling up his forward moorings he should have got out his port bow cable and made a good breast spring to the Pier. With that powerful mooring out, he believed the ship would have ridden out the storm in safety.

(*Continued at foot of next Column.*)

"This," concluded his Lordship, "is irrespective of the question of steam, the absence of which on the main engines of the *Montrose*, under the conditions of weather that existed and without any particular reason, was wholly inexcusable. There will be a declaration that the plaintiffs are entitled to damages with the usual reference and liberty to apply, and with costs."

In reply to Mr. Potter his Lordship said that the counterclaim would be dismissed with costs.

Referring to the question of damages Mr. Jenkin asked if it could be stated whether or not the damage caused to the *Yuen Sang* was caused before the collision.

His Lordship: I should think that is a matter which will go to the Registrar for his decision.

Mr. Potter concurred and His Lordship said he could not understand why the question of damages was not left in the hands of that court.

The Court then rose.

SANITARY BOARD.

The fortnightly meeting of the Sanitary Board was held yesterday afternoon, Mr. G. R. Sayer, Chairman of the Board presiding. There were also present Dr. W. W. Pearse (Medical Officer of Health), Dr. W. V. M. Koch, Dr. T. M. G. Ozorio, Mr. Wong Kwong Tin and the Secretary (Mr. J. R. Fraser).

Referring to items 3 and 4 on the agenda, dealing with application for permission to erect four w.c.'s at No. 103, Des Vœux Road Central, and two w.c.'s at Nos. 6 and 8, Wing Kut Street, the CHAIRMAN said the application had been considered by a sub-committee. He opposed the applications on the grounds that the buildings in question were unfit for such installations and that the buildings might be again used as tenements.

Dr. OZORIO recommended the granting of the applications. In doing so he said that the Board had made public in their discussions that, subject to the compliance of certain conditions, people could instal water closets in their houses. These conditions were about the water supply arrangements and a certain standard of sanitation. He thought applications in question had complied with the conditions. The Board had shown discrimination between different types of people in treating these applications. The fact that the buildings were Chinese offices was no reason for a refusal. On the Chairman's point as to the buildings being used as tenements again, Dr. Ozorio said a proviso could be laid down to the effect that water closets could be allowed as long as premises were occupied as offices.

Mr. WONG supported Dr. Ozorio's view.

Dr. PEARSE said Chinese buildings in many cases were unsuitable for water carriage system. Chinese business firms were best served by water flush public latrines.

After further discussion, minutes of the sub-Committee were passed.

This was all the business of interest before the meeting.

STORY OF A RECENT BIG ROBBERY.

HOW AN ALLEGED ROBBER WAS CAUGHT.

The story of a recent big robbery in the central district of the city, when property to the value of $4,500 was stolen by six armed robbers, was unfolded at the Magistracy yesterday afternoon, one of the alleged robbers being charged before Mr. E. W. Hamilton with having been concerned in the robbery and also with using personal violence to the victims of the robbery.

Sub-Inspector Cotton said the robbery took place at 6.10 p.m. on December 24th at 5, Wo Fung Street, and was carried out by six men. Later, detectives and some of the fokis of the establishment were sent out to search different trams and to watch the ferry wharves. The defendant was arrested on a tram and identified by one of the fokis as one of the robbers. He was also identified on an identification parade by three or four fokis. Certain clothing he was wearing at the time were recognised as part of the stolen property.

Mr. C. A. S. Russ defended and the case was later adjourned.

THE SHOOTING AFFRAY AT YAUMATI.

GOVERNOR EXPRESSES HIS APPRECIATION.

H.E. the Governor, in a communication to Police Headquarters, has expressed his appreciation of the gallant work done by the Yaumati police in the battle with a gang of armed robbers on Saturday last. His Excellency specially praises the work of the police officer in charge of the operation and the commendation contains an expression of opinion that the capture will greatly discourage crime in the Colony.

Sergt. Robertson, who was wounded in the affray, is still in a serious condition.

MARVELLOUS.

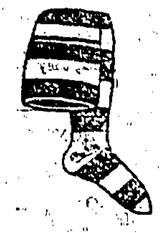
CHINESE URCHIN FINDS $8,000.

The Inspector on charge-room duty at Central Police Station got the shock of his life the other day when a Chinese urchin entered the room and handed over a wad of banknotes totalling $8,000. The boy said he found the notes in Des Vœux Road Central and thought it best to take them to the Station. No wonder the Inspector nearly collapsed. It is to be hoped that the boy's honesty will be duly rewarded.

QUALITY TELLS

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LANE, CRAWFORD, LTD.

GREEN ISLAND CEMENT CO., LTD.

Best Portland Cement

SHEWAN, TOMES & CO.,
GENERAL MANAGERS,
HONGKONG.

JUST RECEIVED.

NEW STOCK OF

CANDLE SHADES

RED, YELLOW, PINK, GREEN

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SHADE HOLDERS

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ANDERSON'S.

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Evening Dresses · Gloves
Wraps · Silk Hosiery
Hair Sprays · Flowers

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EVENING SHOES

Gold & Silver Tinsel Brocade
Gold & White Kid, Black Satin

NEW ADVERTISEMENTS

NOTICE.

THE General Officer Commanding, China Command, brings to the Notice of All Concerned that No Soldier can be placed under Stoppages of Pay for a Private Debt.

If, therefore, Inhabitants suffer Soldiers to Contract Debts, they will do so at their Own Risk. [154

ROYAL HONGKONG GOLF CLUB.

SECRETARYSHIP.

THE ROYAL HONGKONG GOLF CLUB require the Services of A SECRETARY who will be required to devote his whole time to the interests of the Club. Applicants should be well acquainted with the work connected with a Golf Club, and should be able to conduct Correspondence.

Applications in writing must state Qualifications and Date Free, and should be addressed to the ROYAL HONGKONG GOLF CLUB, 5, Queen's Road Central, Hongkong, endorsed "Secretaryship". [153

HONGKONG BOY SCOUTS' ASSOCIATION.

WOLF CUBS ON THE PEAK.

A MEETING will be held at the PEAK CLUB at 6 P.M., on MONDAY Next, JANUARY 7TH, to start a Pack of Wolf Cubs for Boys of 8-9 years old resident in the Peak District. Parents and all interested are cordially invited to attend. The principles and methods of the Organisation will be briefly explained.

G. T. WALDEGRAVE,
Commissioner, H.K.B.S.A.

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HONGKONG JOCKEY CLUB ANNUAL RACE MEETING 1924.

ENTRIES for the FORTHCOMING RACES Close on SATURDAY, 19TH INSTANT, at 3 P.M., and must be sent to the JOCKEY CLUB ROOMS, 3A, Chater Road, on This Date.

Entry Forms are now ready and can be had at the Jockey Club Stables, the Jockey Club Rooms (Hongkong Club Annex, Chater Road), or Messrs. LINSTEAD & DAVIS, Alexandra Buildings. [155

HONGKONG JOCKEY CLUB

NOTICE.

AN EXTRAORDINARY GENERAL MEETING of the CLUB will be held in the BOARD ROOM of Messrs. JARDINE, MATHESON & CO., LTD., on THURSDAY, the 10th January, 1924, at 5 P.M.

The purposes for which the Meeting is called are:—

(a) To confirm the following resolutions passed at the Extraordinary General Meeting held on 12th December, 1923.

1. That the Rules of Racing by the Hongkong Jockey Club be amended by adding after Rule No. 11 the following Rule:—

11a. After the Annual Race Meeting 1924 a China Pony is a horse measuring 13 hands 3 inches and under.

2. That the said Rules of Racing be amended by striking out Rule No. 77 and substituting the following:—

77. The weight for China Ponies shall be 140 pounds for 12 hands with an additional 3 pounds for every complete inch above that height. Fractions of an inch to count in favour of the Pony. Any Pony measuring 14 hands (fractions of an inch to count in favour of the Pony) and under shall be eligible to compete at the Annual Race Meeting in 1924 in any race reserved for China Ponies. After the Annual Race Meeting 1924, any China Pony which measures over 13 hands 3 inches, to be ineligible to compete in any race reserved for China Ponies (fractions of an inch over 13 hands 3 inches not to count).

77a. After the Annual Race Meeting 1924 the Stewards may refuse to accept the entry of any Pony which in their opinion is not a China Pony. They may, at their discretion, appoint a Committee of Inspection. The Stewards' decision shall be final.

3. That Rule No. 34 of the Rules and Regulations of the Hongkong Jockey Club be amended to read:—

34. The Stewards have power to draw up and settle the programme and fix the date or dates for any Race Meeting.

4. That Rule No. 76 of the Rules of Racing made by the HONGKONG JOCKEY CLUB be unchanged.

(b) To propose a resolution adopting the revised Rules and Regulations of the Club as circulated to the Members in which the following new provisions have been made:—

1. For the division of the Members of the Club into Voting and Non-Voting or Ordinary Members.
2. For Lady Racing Members.
3. For the increase of the Entrance Fee to the Club.
4. For Visiting Members.
5. For the appointment of a Secretary.
6. For the alteration of the date upon which subscriptions are payable and other minor alterations.

By Order,
C. B. BROWN,
Secretary.

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WANTED CHINESE SALESMAN for English House, Must be Well Educated and of Goods Address, Speak Chinese and English fluently, and would be Required to have a Guarantee of $5,000, Good Salary paid

Box No. 1772,
c/o *Hongkong Daily Press.*

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INTIMATIONS

THE CHINESE ENGINEERING AND MINING COMPANY, LTD.

6% FIRST MORTGAGE DEBENTURES (KAILAN BONDS).

PAYMENT of the HALF-YEARLY INTEREST due on 1ST JANUARY, 1924, will be made on presentation of Coupon No. 23 at any of the undermentioned Banks, viz.:—

HONGKONG AND SHANGHAI BANKING CORPORATION, CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA, RUSSO-ASIATIC BANK.	At Tientsin, Shanghai or Hongkong.
BANQUE DE L'INDO-CHINE.	Tientsin and Hongkong only.
BANQUE BELGE POUR L'ETRANGER.	At Tientsin and Shanghai only.

The Interest, less Income Tax at 4s. 6d. in the £, will be:—

	s.	d.
On £20 DEBENTURES: Per Coupon (Gross)	12.	0.
Less Tax at 4/6 in the £	2.	8. 2/5
Net amount payable	9.	3. 3/5
On £100 DEBENTURES: Per Coupon (Gross)	£3.	0. 0.
Less Tax at 4/6 in the £	13.	6.
Net amount payable	£2.	6. 6.
On £300 DEBENTURES: Per Coupon (Gross)	£15.	0. 0.
Less Tax at 4/6 in the £	3.	7. 6.
Net amount payable	£11.	12. 6.

Payment will be made in Taels at the Demand Buying Rate of Exchange of the Day the Coupon is presented.

By Order,
THE KAILAN MINING ADMINISTRATION,
P. C. YOUNG,
General Manager.

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THE CHINESE ENGINEERING AND MINING COMPANY, LIMITED.

SIX PER CENT. FIRST MORTGAGE DEBENTURES (KAILAN BONDS).

ELEVENTH DRAWING.

NOTICE IS HEREBY GIVEN that, in conformity with the conditions endorsed upon the Debentures, the undermentioned numbers of Debentures of the total value of £24,000 were drawn on the Thirty-first day of October, 1923, at the Offices of the Company, No. 22, Austin Friars, in the City of London, in the presence of WALTON FITZJAMES TURNER, one of the Directors, ALFRED WILLIAM BERRY, Secretary of the Company, and JOHN WILLIAM PETER JAURALDE, of 7/8, Great Winchester Street, London, E.C., Notary Public.

The said Debentures will be paid off at Par on the 31ST DECEMBER, 1923, at either of the following places:—

IN LONDON: At the Transfer Office of the Company, No. 3, London Wall Buildings, E.C. 2;

IN BRUSSELS: At the Offices of the Local Board, 13, rue Brederode, Brussels;

IN CHINA: At the General Offices of the Company, Tientsin.

6 BONDS OF £500 EACH, NUMBERED:—

45, 99, 166, 225, 240, 250

70 BONDS OF £100 EACH, NUMBERED:—

465	486	602	680	706	773
818	852	897	1008	1041	1055
1162	1185	1187	1196	1246	1270
1325	1338	1357	1380	1448	1473
1507	1518	1603	1644	1660	1719
1778	1849	1871	1886	1890	1896
2002	2070	2087	2102	2252	2273
2282	2340	2359	2390	2431	2543
2583	2618	2639	2680	2711	2751
2809	2814	2888	2916	3058	3060
3067	3159	3173	3181	3416	3454
3460	3583	3609	3720		

700 BONDS OF £20 EACH, NUMBERED:—

3843	3923	3980	4075	4088	4107
4123	4149	4155	4243	4292	4346
4400	4410	4568	4700	4781	4820
4833	4837	4858	4881	4882	4931
5002	5014	5071	5080	5102	5126
5271	5277	5280	5379	5410	5530
5540	5598	5624	5776	5803	5839
5863	5904	5909	5981	6010	6064
6082	6145	6175	6185	6302	6360
6420	6468	6745	6814	6947	7010
7023	7024	7032	7006	7101	7145
7180	7188	7199	7254	7258	7319
7363	7748	7751	7792	7800	7802
7880	7915	8039	8178	8181	8292
8331	8370	8422	8429	8498	8615
8634	8641	8658	8677	8681	8692
8717	8751	8767	8770	8805	8825
8918	8943	9044	9096	9139	9142
9220	9224	9228	9258	9381	9385
9511	9578	9599	9696	9812	9837
9844	9869	9885	10059	10086	10091
10110	10158	10244	10253	10286	10287
10294	10418	10438	10463	10495	10538
10578	10595	10718	10725	10742	10785
10802	10807	10836	10862	10953	11115
11147	11221	11309	11312	11321	11448
11469	11546	11559	11579	11614	11727
11736	11756	11766	11794	11806	11827
11920	11992	12022	12025	12119	12141
12176	12213	12248	12307	12317	12325
12351	12360	12395	12396	12440	12488
12598	12646	12835	12948	13114	13130
13154	13234	13240	13350	13363	13385
13484	13509	13606	13635	13643	13682
13691	13698	13712	13765	13851	13871
14226	14229	14230	14284	14343	14420
14478	14481	14517	14529	14575	14727
14733	14755	14800	14844	14880	14925
14926	15069	15120	15211	15234	15352
15483	15515	15690	15702	15756	15793
15843	15885	15925	16017	16039	16067
16087	16116	16122	16123	16141	16168
16205	16303	16308	16384	16542	16802
16803	16811	16852	16850	17022	17031
17079	17129	17219	17228	17248	17272
17279	17351	17455	17524	17538	17595
17619	17624	17641	17669	17760	17795
17847	17887	17918	17919	17927	17951
17994	18073	18117	18155	18218	18284
18207	18380	18411	18424	18495	18499
18549	18592	18602	18614	18639	18700
18743	18823	18960	19006	19014	19040
19113	19150	19168	19252	19260	19290
19295	19337	19460	19470	19613	19645
19653	19654	19676	19731	19771	19778
19859	19918	19991	20020	20061	20069
20127	20129	20141	20234	20249	20258
20349	20430	20482	20509	20573	20603
20629	20711	20756	20762	20810	20818
20859	21030	21046	21066	21102	21149
21237	21283	21301	21434	21489	21535
21555	21557	21573	21643	21683	21687
21714	21736	21929	21931	22003	22011
22099	22143	22145	22197	22230	22339
22380	22430	22454	22461	22469	22500
22508	22510	22518	22596	22647	22678
22703	22718	22753	22795	22883	22956
22990	23039	23044	23158	23306	23307
23493	23538	23593	23624	23639	23671
23710	23740	23778	23802	23812	23895
23930	23948	23979	24062	24073	24083
24190	24227	24240	24384	24387	24540
24597	24620	24669	24678	24687	24696
24703	24750	24767	24803	24875	24876
24880	24890	24912	24932	25032	25067
25141	25198	25207	25274	25291	25293
25346	25389	25423	25607	25636	25648
25667	25671	25713	25733	25803	25813
26012	26026	26142	26147	26268	26292
26350	26447	26454	26540	26613	26624
26700	26902	27056	27084	27187	27233
27269	27316	27404	27436	27473	27547
27585	27589	27603	27619	27635	27695
27811	27827	28009	28123	28197	28203
28328	28356	28380	28585	28614	28789
28834	28911	28979	29010	29059	29190
29262	29272	29445	29469	29543	29556
29560	29616	29645	29709	29831	29861
29915	29984	29996	30018	30216	30242
30318	30317	30348	30469	30472	30618
30679	30754	30770	30838	30841	30886
31053	31202	31247	31264	31320	31323
31466	31510	31543	31578	31685	31747
31774	31948	31973	31998	32045	32048
32050	32058	32060	32078	32109	32239
32264	32290	32402	32405	32611	32618
32664	32734	32804	32906	32910	32950
33064	33146	33166	33208	33215	33269
33380	33453	33494	33505	33514	33631
33707	33717	33752	33856	33874	33911
33960	33973	33975	33992	34002	34040
34198	34324	34356	34367	34377	34451
34459	34564	34563	34398	34657	34698
34699	34833	34874	34876	34916	34919
34963	35040	35198	35252	35388	35460
35501	35518	35525	35713	35793	35802
35807	35859	35861	36005	36121	36208
36301	36326	36335	36383	36391	36396
36444	36487	36491	36650	36670	36694
36901	36909	37003	37013	37044	37059
37125	37141	37197	37240	37323	37347
37372	37434	37530	37600	37636	37709
37818	37971	37992	37999	38061	38178
38324	38408	38417	38424	38483	38535
38672	38719	38739	38771	38811	38878
38916	38966	39024	39074	39133	39173
39240	39249	39258	39282		

The drawn Debentures, with Coupons Nos 24 to 40 attached, must be left four clear days for examination.

By Order,
ALFRED W. BERRY,
Secretary.

Countersigned—
J. W. P. JAURALDE,
Notary Public.

22, AUSTIN FRIARS, LONDON, E.C. 2,
31st October, 1923.

NOTICE.—The following Debenture Bonds drawn at previous drawings have not yet been redeemed and should be presented for payment without delay:—

£100 BONDS NUMBERED:—

684 695 2821

£20 BONDS NUMBERED:—

4097	6321	7186	7696	7908	8019
8107	10754	11959	17010	17563	20358
20695	21581	21590	21596	21609	21611
21614	21617	21619	21622	21629	21630
21634	25310	25879	26254	26720	27725
27925	28007	29155	30482	31693	21695
31696	31700	31709	31715	31744	36111
38069					

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NOTICE.

THE Interest and Responsibility in Our Firm of Mr. EDWARD JOHN CHAPMAN having ceased as from the 31ST of DECEMBER, 1923, we have This Day taken into Partnership Mr. HARRY GREENWOOD A.C.A.

LINSTEAD & DAVIS,
Chartered Accountants.

Hongkong, 1st January, 1924. [146

NOTICE.

MR. EDWARD BENJAMIN RAYMOND having resigned, his interest and responsibility in our Firm ceases as from This Date, 1st JANUARY, 1924.

E. D. SASSOON & CO., LTD.

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NOTICE.

NOTICE IS HEREBY GIVEN that the Goodwill and Assets of the Business of HUGHES & HOUGH carried on at No. 8, DES VOEUX ROAD CENTRAL, Hongkong, have THIS DAY been Transferred to HUGHES & HOUGH, LIMITED, who will carry on Business at the Same Address.

Dated 1st day of January, 1924.

HUGHES & HOUGH.

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NOTICE.

MR. J. A. SELAVISA ALVES has been Authorized to Sign "Per Pro." for and on behalf of HUGHES & HOUGH, LIMITED, as from 1ST JANUARY, 1924.

HUGHES & HOUGH, LTD.
Hongkong, 1st January, 1924. [143

TO be SOLD, or LET, Unfurnished, from MARCH 1ST, 6-Roomed HOUSE on THE PEAK. Write "B.L." c/o *Daily Press* Office. [129

TO LET.—HOUSES and FLATS, European Style—49 to 61, NATHAN ROAD, KOWLOON. Rent for Each Flat from $100 to $110, Rates included. $5 Extra Per Month for the Use of Water Closet.

Apply to
THE WING ON CO., LTD.

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TO LET.

OFFICES in UNION BUILDING—Two Rooms on Fifth Floor.

Apply
UNION INSURANCE SOCIETY OF CANTON, LTD.

INTIMATION

PORTS AND SHERRIES.

For many years we have enjoyed a reputation for Ports and Sherries second to none. We invite connoisseurs to give our "D" & "E" brands of both a trial. We do not ask them to buy blindly but to visit our extensive Wine Vaults and taste these choice wines before buying.

A. S. WATSON & CO., LTD.,

Wine & Spirit Merchants

ESTABLISHED 1841.

BIRTHS.

FERRARI.—At Shanghai, on December 26th, to Mr. and Mrs. A. P. FERRARI, a son, still-born.

WHITEHEAD.—At Shanghai, on December 24th, to Mr. and Mrs. C. C. WHITEHEAD, a son.

MARRIAGES.

EVANS—JOHNSON.—At Shanghai, on Dec. 27th, ROBERT LESLIE, eldest son of the Rev. and Mrs. A. E. EVANS, to ELLEN BOYD ALLEN, daughter of Mr. and Mrs. JOHN JOHNSON.

TONNOCHY—RIVERO.—At Shanghai, on December 27th, FREDERICK ANTHONY TONNOCHY, to GLADYS AGNES RIVERO.

DEATHS.

CAMERON-ROSE.—At Eltham, on November 27th, D. G. CAMERON-ROSE, late of Maclaine, Watson & Co., Java.

DE STE. CROIX.—At Bedford, on December 1st, SARAH LOUISE, widow of the late C. W. DE STE. CROIX, of the I.M. Customs, China, aged 77 years.

FORST.—At Chicago, U.S.A., on November 29th, H. FORST, Vice-President of Macleod & Co., Manila.

HUNTER.—At London, on December 31st, H. E. E. HUNTER, late of the Hongkong and Shanghai Banking Corporation. [156

LEVY.—At Shanghai, on December 25th, the wife of Mr. JACK LEVY, of Messrs. Sennet Freres, Shanghai.

WOODHOUSE.—At Westcliff-on-Sea, on November 27th, THOMAS WOODHOUSE, H.B.M. Vice-Consul at Omsk and Vladivostock, suddenly while on leave, aged 52.

Hongkong Office: 1a, Chater Road.
London Office: 121, Fleet Street, E.C.

The Daily Press.

HONGKONG, JANUARY 4TH, 1924.

OUR NEAR NEIGHBOUR.

WE hope that there is a better foundation than we fear for the report that approaches have been made by General CHEN CHUNG MING to Dr. SUN YAT SEN for the restoration of peace and settled government in the neighbouring province of Canton. We fear the wretched personal feud between the two leaders has been too greatly accentuated in the past few months to warrant any belief in an unofficial statement that there is a wish on the part of the faction which claims to be in control of two-thirds of the province of Kwangtung to now "bury the hatchet." It is a wretched personal feud, and nothing more. Both men have political ideals in common and were associated in schemes of reform for many years. Had Dr. SUN been content to confine his energies to reforming the administration in the Two Kwang provinces, the breach would probably never have occurred, and by this time we might have seen the Government at Canton winning the good opinion and confidence not only of the Powers but of the Chinese people throughout the country. A magnificent opportunity offered a few years ago to the *de facto* Government at Canton to put its high professions into actual practice and give to the world substantial proofs of its claim to recognition. But these opportunities were lost when Dr. SUN set about organising a grand military expedition with the object of marching to Peking and overthrowing the Government functioning there. Such an enterprise was manifestly doomed to fail. This was the view taken of it by General CHEN CHUNG MING and it led to the quarrel which speedily developed into the feud that has kept the province in a state of turmoil and strife for many months past, causing untold hardship to millions of the population and an exhaustion of the provincial wealth which it will take many years to restore. Dr. SUN appears to be still cherishing a wish to organise a grand military expedition to proceed to the North. Until that idea is definitely and publicly renounced we are not likely to be able to greet the "dawn of definite peace" in the province of Kwangtung. There can be no peace except on the basis of agreed policies. Dr. SUN's main object in demanding a proportionate share of the Customs Surplus is to prevent Peking financing CHEN by financial grants towards his own military expenses and by furnishing him with reinforcements from the North. But the small share that would come to Canton would not serve that purpose. The best possible settlement of this vexed question is clearly indicated, we think, in the telegraphic summary we publish to-day of a statement issued by Sir FRANCIS AGLEN in connection with the announcement of the Customs revenue collections during the year which has just expired. These show a comparatively small increase on the previous collection, but the Inspector-General points out that while all interest payments have been punctually made according to schedule, the funds have been sufficient to allow of only one loan drawing during the year, and redemption payments are now approximately nearly eight million dollars in arrear. That being so, the main object which Dr. SUN avowedly seeks could apparently be met by the Inspector-General holding on to the entire surplus for the purpose of covering these arrears and enabling the service of the consolidated debt to be fully maintained. Considering that the effective 5 per cent. import duty has been in force practically throughout the year, there is not much satisfaction to be got out of the fact that the revenue is only Taels 4,744,000 above that of the previous year, and in view of the general trade position at the present time the Inspector-General may well be extremely cautious about recommending the disposal of any surplus that may remain after the debt obligations have been fully met. The Canton Government, however, is not disposed to be satisfied with arguments of that kind: it is firmly demanding a recognition of its title to a proportionate share of whatever surplus becomes available, however small the total amount of it may be; but, as we see from a cable in to-day's issue, the Chinese bankers and commercial bodies of the North are pressing the Inspector-General not to sanction any diversion of the surplus. So that, even if he were favourably influenced by the arguments which the Canton Government has put before him, any concession made to Canton would be likely to entail an injury to this bulwark of China's credit more serious perhaps than would be incurred by any action that Dr. SUN may attempt to enforce.

The total rainfall registered at the Botanical Gardens for the month of December was .63 of an inch.

His Excellency and Lady Stubbs' two small dances will take place on Tuesday, January 22nd, and Thursday, January 31st.

His Excellency and Lady Stubbs will be present at the Congregation, to be held at the University for conferring Degrees, on Wednesday, January 9th, at 5 p.m.

On Tuesday, January 8th, at 12 noon, His Excellency will unveil the War Memorial which has been placed by the Canadian Pacific Steamships Company in their Hongkong office.

Eighty-five cases of small-pox and 53 deaths from the disease were reported in the Colony last week. During the three days ended January 2nd, 40 fresh cases were notified. All were Chinese cases but one (an Indian).

Owing to failure of a Chinese film syndicate to have the films ready in time, an exhibition of cinematograph pictures of Hongkong intended for the British Empire Exhibition could not take place yesterday as arranged.

For gallant behaviour during the Yokohama earthquake Capt. Consin of the M.M. str. *Andre Lebon* has been promoted officer in the *Legion d'Honneur* and Mr. Sentout, Chief Engineer of the same steamer, Chevalier in the same order.

Heroin, valued at $160,000 and packed in seven cases was seized on board the s.s. *Fushimi Maru* on Wednesday. The seizure was made by Revenue Officer Ward. The *Fushimi Maru* had arrived from Europe and was proceeding to Japan.

At the Magistracy, yesterday, Mr. J. R. Wood granted an application made by the police for the confiscation of twenty revolvers and pistols and 1,600 rounds of ammunition seized on the Hongkong-Kongmoon steamer *Leung Kwong* on New Year's Eve.

A motor-bus of the Kai-Tack Company, No. 831, toppled into a field when rounding a bend on the Kowloon City Road on Wednesday. The passengers were thrown out of the bus and two of them were injured. One sustained a fractured rib and another had his leg broken

On Tuesday night next His Excellency will be present at the dinner party given by the Vice-Chancellor of the University at the Hongkong Hotel. On Wednesday night His Excellency will entertain the Members of the University Court and the new graduates to dinner at Government house.

Mr. Alistor Macmillan, F.R.K.S., compiler and editor of "Seaports of the Far East" has arrived in Hongkong with copies of his book. Owing to pressure upon our columns we can only say to-day that the volume is handsomely produced, and reserve further comment until to-morrow.

The following forthcoming weddings are announced:—Mr. William Van Agnew, chartered accountant of Manila, to Miss Mary Murray Stewart, *en route* from England by the s.s. *Mentor*; Mr. Horace Blood, R.N., H.M.S. *Titania*, to Miss Doris Mary Tenner Ravers, Kingsclere Hotel, Kowloon.

The members of the Interport Rugby Team (Shanghai) are returning to-day at 3 p.m. by M.M. s.s. *Amboise*, viz., Messrs. H. W. P. Meekin, G. E. Golden, R. L. S. Webb, G. F. H. Bichard, W. E. D. Smith, B. S. Stephenson, S. A. Grew, J. Shaw, W. Neil, C. R. W. Thomson, E. A. Jenkinson, J. C. Stewart, E. J. Dowley and D. W. Leach.

Dr. Lim Eng Hae, House-Surgeon of the Government Civil Hospital, has been granted a Fellowship in Ophthalmology by the China Medical Board (Rockefeller Foundation) for further studies at the Peking Union Medical College, under the famous Prof. Fuch (jr.) of Vienna. Dr. Lim is leaving the Colony on the 17th January by the s.s. *President Grant*.

It may be noted that among the candidates who passed the University matriculation examinatiin were three boys and one girl from the Kowloon British School, now called the Central British School. This is the first time, we believe, that British children from this school have passed the matriculation exam. Two of them we understood intend to enter the University.

Philatelists will be interested in a statement in the *Kobe Herald* to the effect that the postage stamps at present being issued, in Japan, which were printed after the Printing Bureau in Tokyo was destroyed in the conflagration following upon the earthquake, are only intended for use for a few months, as their ungummed state indicates. New and improved stamps are to be issued in February or March next, when the Government Printing Bureau is again in working order.

Five Chinese war vessels (the cruiser *Haichi*, and the gunboats *Haishun*, *Sitiwa*, *Yungchang* and *Tungan*) are reported to have arrived at Tsingtao from Canton where they have been lying in support of Dr. Sun Yat Sen for several years past. They have now "surrendered" to the Northern (Peking) Government upon the payment of a huge sum of money, and Admiral Wen Shih Teh, the Commander-in-Chief of these vessels, will be given a new position directly under the Minister of Navy.

Among the passengers who arrived by the *Fushimi Maru* was the Rev. N. A. Peel, A.K.C., who was recently appointed Assistant Chaplain to the Missions to Seamen in Hongkong by the London Committee of the Society. Mr. Peel has already had considerable experience of this work among seafarers, having assisted in the Ports of Melbourne, London, and Rotterdam. For the present, he will be in charge of the Kowloon Seamen's Institute; later in the year he will act as Superintendent and Secretary during the absence on leave of the Senior Chaplain.

A correspondent who taught General Botha bridge says a good player was Lu Yuk Lin, at one time Chinese Minister to London. "It so happened that I helped to initiate him in the game on his arrival in South Africa as Chinese Consul-General. Some years later he came to see me in China, where I was then domiciled, and I inquired after his bridge. Assuming a serious air, he said: 'Do you know, it cost me £200 to learn bridge in Johannesburg.' Before I could express fully my sympathy, he added, 'But before I left I got it all back again—(*a pause*)—and a little bit more as well.'"

CABLES.

LATEST CABLES.

[THROUGH REUTER'S AGENCY.]

BRITISH POLITICS.

MR. RAMSAY MACDONALD ON THE THREE PARTY PROBLEM.

LONDON, January 2nd.

An interesting pronouncement is made by Mr. Ramsay MacDonald in the periodical *New Leader*. Discussing the Three Party problem he says the situation that restores liberty of decision to the House of Commons as a whole ought to be welcomed rather than regretted. Everything points to a continued stalemate which will loosen party bonds, members more frequently using their own judgment, and it will tend to curb the partisanship of parties. He expresses gratification that Mr. Asquith's statement on the question of a dissolution received scanty support in the best informed quarters and terms it an absurd iden that the Prime Minister can go to the King just when it suits him and shortly after an election to ask for a dissolution, adding however that it belongs to a Minister's responsibility to have his advice taken if to the best of his belief supported by evidence of bye-elections, he thinks an election necessary and the country would accept it.

LONDON CONSERVATIVE ASSOCIATION'S ADVICE.

The executive of the City of London Conservative Association has issued a statement which says that if a Conservative Government supported by Liberals is unattainable, it hopes in the interests of the nation that the Conservative members of the House of Commons will support a Liberal administration. It says the administration of the country in these critical times by an inexperienced Government of extreme views would be highly injurious to the nation in domestic and foreign policies.

It is understood that Mr. Baldwin in replying to the Association's representations expressed the opinion that in view of Mr. Asquith's speech it was scarcely possible to approach him as the Association had suggested. It is expected, however, that Mr. Baldwin will submit these representations to his Cabinet colleagues.

EARLIER CABLES.

LIBERALS AND CONSERVATIVES TO OPPOSE LABOUR.

LONDON, January 2nd.

A more definite light is shed on the letter sent to Mr. Baldwin by the executive of the City of London Conservative Association, which is one of the principal topics in connection with the political situation. A meeting of the executive, including, *inter alia*, Mr. Hunsdon, Sir F. G. Banbury, and Sir L. Worthington-Evans was held to-day, at the conclusion of which it was decided to decline to divulge the contents of the letter which was sent on December 18th, but to make a general statement on their views, declaring the formation of a Labour Government was contrary to the will of the people and would be highly injurious to the nation's domestic and foreign policy, therefore either a Conservative or Liberal Government should be formed, with the support of the other, and in the event of a Conservative Ministry proving impossible, the committee hopes the Conservatives will support a Liberal administration.

LABOUR LEADER CABINET MAKING.

LONDON, January 2nd.

It is reported that Mr. Ramsay MacDonald, who is busy Cabinet making has offered the Colonial Secretaryship to Mr. Sidney Webb.

MR. LLOYD GEORGE AND THE UNIONISTS.

BERLIN, January 2nd.

The London papers doubt whether Mr. Asquith can be induced to co-operate with the Unionists, but some of them believe that Mr. Lloyd George may be open to such overtures.

LATEST CABLES.

FRANCO-CZECH TREATY.

FRENCH PRESS COMMENT.

PARIS, January 2nd.

The apprehensions expressed in the British and Italian Press, that the Franco-Czech Treaty may ultimately divide Europe into two armed camps, have evoked replies from the French Press.

Le Journal envisages the result of the treaty as a new Europe, based on the Franco-Belgian and Little Entente alliances, and improved relations with Poland and the Baltic States. The newspaper says that the coming conference of Belgrade and the Esthonian-Latvian Customs Union are steps in the same direction and is of the opinion that the logical outcome of the new situation will be moves in the direction of Russia.

The *Echo de Paris* says that France's aim to organise the Continent against any attempt at hegemony will be achieved if the small States east of Central Europe consolidate permanently outside Germanism.

SOCIALIST EX-MINISTER ARRESTED.

BERLIN, January 2nd.

Herr Hermann, Minister of the Interior in the Socialist Government of Thuringia, has been arrested at Weimar on a charge of being implicated in illegal practices in connection with the appointment of Socialist officials.

SERVIA AND BULGARIA.

SOFIA, January 2nd.

The Yugo-Slav Minister, Rakitch, has gone to Belgrade taking the full text of the speech delivered by M. Zankoff.

It is hoped that Rakitch, who is a strong supporter of Serbo-Bulgarian friendship will succeed in clearing up the misunderstanding.

EARLIER CABLES.

NEW YEAR MESSAGES.

SYMPATHY FOR GERMAN WORKMEN.

BERLIN, January 2nd.

The Doyen of the Diplomatin Corps in Berlin, has expressed to President Ebert, in a New Year's message, heartfelt sympathy with the German workmen, brain-workers and middle classes. The President, replying, emphasised the ardent wish of the German people to get, by hard work, a future opportunity of quietly working and peacefully living amongst other nations. The Chancellor, Herr Marx, expressed similar thoughts.

A CRITICAL YEAR.

The Czecho-Slovakian Premier, in the course of an article, expresses doubt whether 1924 will bring about a definite solution of the reparations problems, although a provisional solution may be arrived at. He expects in 1924 a great crisis for parliamentarians.

BELGIAN ECONOMY AND REPARATIONS.

The King of the Belgians, in a New Year address, referred to the necessity for restoration of economy in Belgiun in connection with a solution of the reparations problem.

MR. HOOVER HOPEFUL.

The United States Secretary for Commerce, Mr. Hoover, spoke in his New Year's message hopefully regarding the international situation, especially since negotiations have been opened to settle the German problem, which, in his opinion, is a greater danger to world economy than any other question.

FRENCH PRESIDENT OPTIMISTIC.

BORDEAUX, January 2nd.

The 1st of January ended in Paris with customary ceremonial. In reply to an address by the Doyen of the Diplomatic Corps, in which he expressed the hope that France might at last reap the fruits of her efforts for her own welfare and for the welfare of the world, the President of the Republic stated:—"Your wish has begun to materialise. Perseverance and continuity of our policy, pursued with unfailing energy and moderation, have at last born their fruit. It appears permissible to hail the dawn of reconciliation and final peace. France, whose genius is far from the spirit of hatred and discord, earnestly longs for them and devoutly hopes that no fresh incident will delay their advent. She unites, in her aim, restoration of economic order throughout the world and that of her own prosperity. She claims her place in the forefront of willing workers whose assistance is indispensable for the return of that orderly tranquility which constitutes peace."

FRENCH MESSAGE TO AMERICA.

BORDEAUX, January 2nd.

On the occasion of the New Year, President Poincare has addressed to the United States a message, published by the *New York Tribune*, in which he said that had France not acted as she had done, the fruits of victory which America helped them to achieve would have been jeopardised and the French people deprived of legitimate reparations. He was delighted to see that America was on the way to co-operate in the study of the vast and difficult problems confronting France, and hoped that the New Year would restore the peaceful activities of the French Republic.

GERMAN SOCIALISTS' PROCLAMATION.

BERLIN, January, 2nd.

The Committee of the German United Socialist Party has published a New Year's Day proclamation at the opening of the German elections. It vehemently attacks large capital and large real estates, as well as the German People's Party.

ALL-INDIA CONGRESS.

PROPOSED DISCUSSION WITH AFGHANISTAN.

COCANADA, January 3rd.

In a statement before the committee of the All-India Congress, Mr. Shaukat Ali denied that he and his brother, Mr. Mohamed Ali, had acted as agents to the Amir for the purpose of founding a Moslem Empire in India. He alleged that the Government were at present provoking a fight with Afghanistan, and added that if war were declared the Mussulmans would start civil disobediences. The Ali brothers begged the Hindus to do their utmost to prevent war, and suggested that a deputation of Hindus, including Mr. Gandhi, and prominent Mussulmans, should visit the frontier and discuss matters with the Afghans.

PROSPECTS FOR SWARAJ.

LATER.

The National Congress concluded after deciding to appoint a board for the purpose of popularising the use of khaddar, otherwise homespuns, throughout India. A resolution was passed saying that Congress was of the opinion the sufferings of Indians abroad could not be remedied until Swaraj be achieved.

Mohamed Ali, in his final speech, dwelt on the prospect of attaining Swaraj in the ensuing year.

MOSLEMS ONLY.

TURKEY'S LATEST ANTI-EUROPEAN MOVE.

CONSTANTINOPLE, January 2nd.

Basing their action on the Treaty of Lausanne, the Turkish authorities have notified the foreign shipping companies operating here that all loading and unloading operations and customs formalities and pilotage must be performed by Moslem Turks. No Europeans are to be allowed to board steamers in port in connection with these services. Foreign shipping agents are discussing the situation. The question of pilotage affects the safety of ships in Turkish waters, and the supply of Turkish pilots is inadequate whilst the quality leaves much to be desired.

LATEST CABLES.

FRENCH ARMY REORGANISATION.

REDUCTION OF TEN DIVISIONS.

PARIS, January 2nd.

The French Army reorganisation just completed means a reduction by ten divisions. Further reductions will follow as a consequence of the redistribution of troops in the Ruhr, where the force will consist of an army corps of three divisions.

EARLIER CABLES.

FRENCH AIRSHIP DISASTER.

ITALY THANKED FOR SYMPATHY.

BORDEAUX, January 2nd.

Funeral honours were paid to the earthly remains of the *Dixmude* commander, brought from Sicily by an Italian destroyer. On the occasion of the New Year, the French Ambassador at Rome conveyed French gratitude for the tokens of sympathy given by the Italian people and officials in the grievous loss to the French Air Service.

BLACK SEA HURRICANE.

MUCH DAMAGE TO SHIPPING.

BERLIN, January 2nd.

A hurricane raged over the Black Sea during the last days of 1923. Many ships are missing, whilst others have been damaged. A railway train and 22 coaches were thrown into the sea near Anapa.

SERIOUS PARIS FLOODS.

PARIS, January 2nd.

The Seine has risen six metres above the normal and is still rising. It has reached the disastrous flood level of 1910. The capital is already beginning to flood, necessitating closing of the D'Orsay and Invalides stations. The situation in a number of suburbs is serious, families being driven from their homes. Provisions have been distributed in boats, notably at Rueil, where rafts have replaced the tramcars.

EMPIRE EXHIBITION TO CLOSE ON SUNDAYS.

LONDON, January 2nd.

It is officially announced that the British Empire Exhibition will not be open on Sundays, except the Stadium for certain religious events, for example, the National Thanksgiving Service on Empire Sunday, May 25th.

BRITISH WARSHIPS AT SOUTH AFRICA.

CAPE TOWN, January 2nd.

The visit of the special service squadron of British warships concluded with the departure of the battle cruisers *Hood* and *Repulse* for Mossel Bay and other ports on the coast. The warships had an enthusiastic send-off.

CAPTURE OF FRONTIER MURDERERS.

DELHI, January 2nd.

A message from Landak says that Shinwari tribesmen concerned in the murder of Major Finnis in Baluchistan have been captured. Four others are still evading the vigilance militia.

SHORT-LIVED GREEK MINISTRY.

ATHENS, January 2nd.

In the National Assembly, Colonel Gonatas announced the resignation of the Government.

LATEST CABLES.

HOME FOOTBALL.

LONDON, January 2nd.

Following are the results of to-day (January 2nd) Scottish League matches:

Kilmarnock, 1; Ayr United, 1.
Morton, 3; Motherwell, 2.
Rangers, 1; Patick Thistle, 0.
Third Lanark, 2; Queen's P., 3.
Aberdeen, 1; Hibernians, 1.
Clyde, 3; Celtic, 0.
Clydebank, 2; Raith Rovers, 1.
Falkirk, 4; Dundee, 1.
Hamilton A., 5; Airdrieonians, 1.
Hearts, 0; St. Mirren, 0.

Amongst members of the committee of the British Overseas Banks' Association for the ensuing year are: Mr. E. M. Janion, English, Scottish and Australian Bank; Mr. H. D. C. Jones, Hongkong and Shanghai Banking Corporation.

At the annual meeting of Marconi's Wireless Telegraph Co. the managing-director, Mr. Godfrey Isaacs, in a statement, said:—In China we have joined with the French and Japanese, which here also makes both for economy of construction and working of the services, in respect of a high-power station in Peking. This station is now about complete, and trial messages are being sent direct from Peking to this country. Consistently with what was agreed at the Washington Conference, we have invited the cable companies interested to join us in this Chinese enterprise, to which they have agreed, subject to satisfactory arrangements being made and adjustment of details.

LATEST CABLES.
[REUTER'S AMERICAN SERVICE.]

U.S. NAVAL MANOEUVRES.

BIG MOBILISATION ORDERED.

WASHINGTON, January 2nd.

Mr. Denby has ordered the mobilisation of the Atlantic and Pacific Fleets, and scheduled the largest manœuvres ever held for January-February, including fifteen battleships.

The manœuvres will be held in the Caribbean Sea, off Panama, to determine the possibility of quick mobilisation of the joint fleets by means of the Panama Canal in the event of a threat by an enemy fleet in the North Atlantic.

The Navy Department says its aim is to test the effectiveness of co-operation between Army and Navy to keep the Canal open in emergency conditions.

FORD PLANT EXTENSIONS.

NEW YORK, January 2nd.

It is stated that Mr. Ford has completed plans to spend £20,000,000 to £30,000,000 this year in extending his business, including new factories, light railways and a plant for the utilisation of by-products.

STATUS OF THE PHILIPPINES.

NEW YORK, January 2nd.

The status of the Philippines is absorbing the attention of Congress and exciting much comment. Several plans for regulating the status of the islands are suggested, one of which favours a dominion government like Canada.

STERLING DECLINE.

NEW YORK, January 2nd.

Sterling quotation is 4.28. The decline is attributed in many circles to the political situation in England.

THE MEXICAN UPHEAVAL.

GOVERNMENT WILL EVENTUALLY WIN.

NEW YORK, January 2nd.

Officials at Washington admit that the Mexican Revolutionists have made considerable headway, but they are of the opinion that the Obregon Government will finally win.

The sale of arms to President Obregon is proceeding, all protests being apparently too late. A fierce debate in Congress is expected.

The Mexican War Office reports that one shipment has arrived. It is planned to use bombing planes against the Revolutionists.

A British warship has arrived at Puerto, Mexico.

EARLIER CABLES.

EAGLE OIL CO.'S TANKERS PILLAGED.

MEXICO CITY, January 2nd.

The tanker San Antonio belonging to the Mexican Eagle Oil Company, has arrived at Tampico after being escorted by a rebel gunboat into Vera Crux harbour, where it was relieved of eight thousand barrels of crude oil for the railways controlled by the revolutionaries. The tankers *San Leonardo* and *Santa Alicia*, of the same line, have also been taken to Vera Crux to provide the rebels with oil, of which they are in great need.

PROPOSED POLAR FLIGHT.

CONFLICTING VIEWS.

WASHINGTON, January 2nd.

Various rumours are afloat in connection with the visit by McCrary, the Commander of the airship *Shenandoah*, to confer with Government officials regarding a proposed flight to the North Pole next summer. For example it is rumoured that Comdr. McCrary disagreed with Heinen, the German air expert, and also Weyerbacher, the America constructor, both of whom favour a flight to the Pole. It is understood that Comdr. McCrary prefers to sail along the Pacific coast and anchor at Alaska, where he will prepare for his final dash.

ITALY PROTESTS AGAINST U.S. IMMIGRANT LAW.

WASHINGTON, January 2nd.

Italy has made representations opposing the Immigration Bill now under consideration by the Immigration Committee, contending that a further limitation of Italian immigration on the basis of the 1890 census would constitute discrimination against a friendly nation.

The proposed new immigration law contemplates restricting immigration to two per cent. of the number of each country's nationals resident in the United States in 1890, instead of the present law of three per cent. of those residing in the United States in 1910. The proposed measure will bear most heavily on South European countries, whose nationals formed a smaller proportion of the population in 1890 than in 1910. Mr. Davis recommends the selection of immigrants at the port of embarcation with special reference to the economic needs of the United States and to exclude all who are unable to become citizens under the American laws, before sailing.

The appointment of the new captain in charge at Singapore dates from December 1st. Captain C. V. Robinson, who has been at the new base for the past two years, is about to be succeeded by Captain P. R. Stevens, D.S.O., who was promoted in December last, after being in command of the Admiral's yacht *Alacrity* in China. Captain Stevens was the Surveying and War Staff Officer on the Staff of the Commander-in-Chief of the Grand Fleet all through the war, and for his ability and unremitting work in the post was awarded the D.S.O. Surgeon-Commander D. H. C. Given, M.D., also appointed to Singapore, is the first medical officer to be allocated to the base.

ANTI-JAPANESE TROUBLE AT HANKOW.

JAPANESE VOLUNTEERS CALLED OUT.

BESIEGED POLICE STATION.

HANKOW, December 22nd.

What threatened to turn into one of those nasty rumpuses which periodically occur in Hankow developed in the Japanese Concession on Thursday afternoon and yesterday became so grave as to necessitate the calling out of the Japanese volunteers as a precautionary measure.

The affair had its start in the Russian Concession at the shop of Messrs. Honda and Company, watchmakers. This shop on Wednesday found that four watch chains had disappeared from one of their show cases and they called in the Russian Police to search the belongings of the Chinese cook who was suspect. Nothing was found and the cook was taken to the Russian police station. A Japanese apprentice was also suspect and inspectors from the Japanese station apprehended him and took him to the station in their concession.

HANGS HIMSELF WITH STOCKINGS.

How the Chinese cook came to be transferred from the Russian police station to the Japanese is not quite clear. The Russians state that they were requested by the Japanese police on Wednesday afternoon to send him to the Japanese station as they wished to interrogate him along with the apprentice. The Chinese was not sent back on Thursday morning and the Russian police telephoning to enquire were told that he was dead. The Japanese version is that as the Russian police were not able to find out definitely who was the culprit the cook was sent up to the Japanese station as a matter of routine. However, the cook was transferred to the Japanese station and on Thursday morning was found dead, having committed suicide by using his stockings to hang himself from a bar during the night.

The matter was immediately reported and an investigation was held on Thursday morning by the Mixed Court Magistrate and was followed by a second investigation in the afternoon by the Chinese Procurator from Wuchang. Both of these inquiries and examinations resulted in a verdict of suicide and the Chinese authorities ordered the corpse to be placed in a coffin and handed over to the relatives.

EXAGGERATED REPORTS.

By this time, however, stories started going round that the Japanese police had tortured the man till he had died, and these while on the round were exaggerated till the wildest rumours were in circulation. When it came to the coffin arriving at the police station a considerable crowd of Chinese had gathered, those purporting to be living in the neighbourhood alleging that they had heard the screams of the man. These people absolutely refused to allow the corpse to be coffined and an ugly spirit appeared. Stones began to fly and at six yesterday morning it looked as if the police station was going to be rushed. In fact just on the limits of the Japanese Concession a Japanese was tumbled out of a rickshaw and would have been badly man-handled had not two Britishers who happened to be handy immediately gone to his rescue. The Chinese authorities, were, however, working in conjunction with the Japanese and with the placing of more gendarmerie and calling out the Japanese police matters rapidly quietened down.

ABLE HANDLING.

The greatest credit is due to Mr. Chen Chieh, Commissioner for Foreign Affairs, for the able way he handled the affair, for seeing that it would be best to assure the Chinese that there was no foul play he immediately issued instructions for a third investigation at which there would be present himself, Mr. Hayashi, Consul-General for Japan, the Public Procurator, Dr. Sun Kwei-chien, representing the Chinese, and a Japanese doctor from the Tung Jen Hospital, representatives of the adjacent Peace Protection Society and the Hwangpei Natives Guild—the cook being a Hwangpei man—the relatives of the cook, and newspaper men. The reason given by the natives against the body being placed in the coffin was that this could not be done before the parents had arrived. Fortunately, the parents came from Hwangpei just before the investigation. This last inquiry was held yesterday afternoon and lasted till about four in the afternoon. It was found that there were three bruises on the left arm between the wrist and the elbow and two bruises at the knee one on each leg. These must have occurred before death but could not have caused it. The cause of death was suicide from hanging. Upon this finding the relatives were asked if they had anything further to request and as they stated their satisfaction the body was ordered to be placed in the coffin and taken away by the parents.

This ended the official investigation as to death and by the evening matters seemed to have quietened down though precautions were still being taken. In connection with the case the point has arisen as to the cook being transferred from the one police station to the other without first appearing in the court of the concession in which he was apprehended. An inquiry into this is now being conducted.

The following is the official report, from the Japanese Consulate at Hankow of the trouble:—

On December 10th, a Japanese jewel store in the Russian Concession in Hankow was robbed of about $300 worth of gold chains. The police authorities in the concession, being informed of the case, arrested on suspicion a Chinese cook in the employ of the said Japanese, and turned him over to the Japanese police attached to the Consulate late in the afternoon. He was detained there for inquiries. On the following morning, when a Chinese assistant police entered the room with breakfast for the man, he was found dead, having hanged himself by means of his stockings. For the two days following the unfortunate incident, the Chinese people, who were alarmed by several incorrect reports, assembled in front of the police station and some of them went so far as to throw stones at

(Continued at foot of next column.)

FAR EASTERN CABLE NEWS.

[THROUGH REUTER'S AGENCY.]

CHINESE CUSTOMS.

YEAR'S COLLECTIONS.

PEKING, January 3rd.

The Customs collections for the principal ports are as follows:—

	Taels.	Increase or decrease.
Harbin	1,113,000+	42,000
Antung	1,568,000+	258,000
Dairen	5,600,000+	232,000
Tientsin and Chingwantao	7,283,000+	218,000
Kiaochow	2,659,000+	431,000
Hankow	4,285,000−	230,000
Shanghai	23,504,000+	2,260,000
Swatow (approx.)	1,491,000+	149,000
Canton	3,843,000+	577,000
Newchwang	1,178,000+	213,000

[Only the port of Hankow shows a decrease.]

The Maritime Customs revenue for 1923 amounts to Haikuan taels 63,378,000 which, at an average exchange of 2.5/ equals £11,025,100 sterling.

It will be noted that although the effective five per cent. import tariff has been in force practically the whole year, revenue increased only Taels 4,744,000 on the previous record collection in 1923 (1922?). While, as a result of the drop in average exchange from 3/9 in 1922 to 3/5 and 3/4 in 1923, the gold equivalent of the 1923 collection is only £37,600 more than the collection in 1922.

All ports show increases except Hankow.

The revenue from the native customs under the Inspector-General amounted Taels 4,480,000 equalling £779,330, an increase of Taels 162,000 compared with 1922.

All foreign loans and indemnities secured by the Customs, including the reorganization loan, have been met or covered fully.

Of the domestic loan obligations indirectly secured by the Customs, of which the service is under the Inspector-General, those of the third, fourth and eleventh years are fully met.

Revenue funds, however, did not permit that service of the consolidated debt be fully maintained.

While all interest payments were punctually made according to schedule, funds have been sufficient to allow of only one loan drawing during the year and redemption payments are now approximately $7,720,000 in arrear.

THE SURPLUS.

ATTITUDE OF CHINESE MERCHANTS AND BANKERS.

PEKING, January 3rd.

Sir Francis Aglen has received telegrams from the associated Chinese bankers and commercial bodies at Tientsin, Shanghai, Hangchow, Nanking, Nanchang, Soochow and Pengpu strongly protesting against any diversion of the Customs surplus funds.

PRIEST KILLED BY BANDITS.

ANOTHER TOWN LOOTED.

SHANGHAI, January 3rd.

A message from Suiyuan states that the Belgian priest, Achille Soenen, was shot and killed at Hokion when the town was looted and plundered by bandits. His companion, the Rev. Joseph Leemans, escaped.

THE CABINET CRISIS IN JAPAN.

VISCOUNT KIYOURA UNABLE TO FORM A CABINET.

TOKYO, January 3rd.

Viscount Kiyoura has informed His Royal Highness the Prince Regent that he is unable to form a Cabinet.

LATER.

Viscount Kiyoura apparently failed because he was unable to secure the support of the political parties in both Houses. While the Kennyukai in the House of Peers was prepared to back him conditionally, the Seiyukai would not give any definite promises, except one of benevolent neutrality.

JAPANESE CABINET MAKING.

TOKYO, January 2nd.

The *Kokumin* understands that Viscount Kiyoura declined the Regent's request to form a Cabinet.

DECISION RECONSIDERED.

LATER.

Viscount Kiyoura, on a further request by the Prince Regent, has reconsidered his decision and will form a Cabinet.

PRICING DINOSAUR'S EGGS.

PAYING FOR THE EXPEDITION TO MONGOLIA.

The price of $2,000 [£400 at par] each was placed on November 27th by the American Museum of Natural History on the dinosaur eggs which Mr. Roy Chapman Andrews recently brought back from Mongolia. Actually the eggs are priceless, and the figure at which surplus eggs are to be disposed of to museums in the United States and abroad was arrived at by dividing the cost of the expedition—$50,000—by the number of eggs secured. None of the eggs will be sold until the Museum's experts have completed their scientific description of them. All have been freed from the incrustation of rocks, and the skeleton of a petrified embryo is being drilled out from one of the eggs. X-ray photographs are to be made of all the eggs.

or do violence to Japanese passers-by. On the truth of the case being known, however, the crowds dispersed gradually and on the 23rd order was completely restored.

PEPS Banish BRONCHITIS



IT is an awful feeling to be conscious of bronchitis tightening its grip on your chest, and the breathing becoming more and more obstructed by the accumulation of phlegm and mucus in the windpipe and throat.

Coughing can't be kept up long without injury to the tissues. Cough you must, though your eyes feel bursting by the racking exertion, your head aches, and your chest is painful at the back, front and sides.

The first symptom of the acute form is *tightness or soreness of the chest* right behind the upper part of the breast bone, with a little hoarseness and tickling at the back of the throat, and with this is a very annoying hacking, dry cough which sets up inflammation.

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Bronchitis gets more distressing as winter approaches unless the sufferer adopts the proper treatment, which is supplied by Peps, the wonderful breathe-able remedy.

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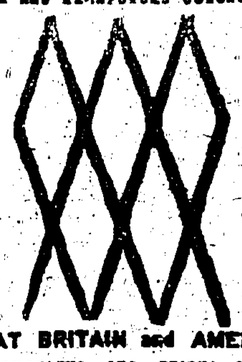
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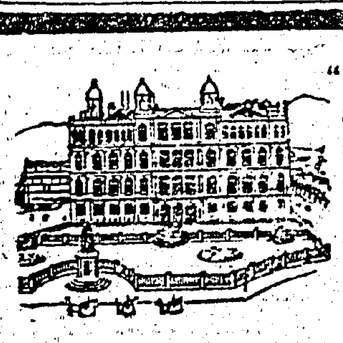
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PARIS FASHION NOTES.

[FROM OUR SPECIAL CORRESPONDENT, ISABEL RAMSAY.]

PARIS, November 25th.

Paris has decided to revive the elegance of pre-war days and couturiers have found a number of new interpretations of the ways to be elaborate and seem simple. It is not only a matter of using material more generously than it has been used since the chemise frock was first introduced, nor does the new elegance depend entirely on the use of rich velvets, furs and embroideries, though these enter into the new modes.

The question of modern elegance is best expressed as being a matter of harmony—the harmony of line and colour in the gown itself, the harmony of the accessories and details of the costume, which should be carefully chosen for their appropriateness, and, most important of all, the harmony of the costume with the woman who wears it. It is the serious consideration they give to this last question which has earned for Parisiennes their reputation as the best-dressed women in the world.

Paris, creates styles for the world, it is true, and so the Parisienne has the best chance of the world to know just what is smart, but to be a well-dressed woman demands a certain amount of artistry on the part of the wearer.

First in chronological order comes the choice of the dress. Here a perfect self-knowledge is demanded. Of course, every woman knows what colours will harmonize with her complexion, and eyes and hair, and every woman knows, in general, which lines she can wear successfully, and which lines make her look dumpy, or gaunt, or something else undesirable; but the Parisienne carries the art of dress selecting to further lengths. She knows her moods, her gestures, and she recognizes at sight the styles which will harmonizes with these—unless she has something of the actress in her, and then she adapts her moods and gestures to her gowns. Indeed, there is always some necessity of changing one's own personal gestures to fit the styles one wears to the current fashions. For instance, the very narrow skirts taught us to walk with a mincing step, and the wrap-around gowns force one to walk like a Japanese lady in her kimona—that is to say, by describing a segment of a circle with each step. That is really the only way to keep one of those wrap-around costumes decently closed. Now come fuller skirts, especially the circular skirt. They bring in a new walk—a brisk, flighs stride, which demands a step twice the length of the tube skirt step, so as to bring the circular draperies into graceful play.

Bodices also influence our sitting poses. The long waistless bodice which fits closely even to the thighs simply cannot be worn by a woman who does not sit up straight habitually, and the bodices with shoulder drapery are not for those sisters who have the slightest inclination to stoop. And the sleeves—a woman who gesticulates quickly and emphatically with her hands does well to avoid the long flaring sleeves, but will find herself perfectly adorned by the close-fitting sleeves of the season. And so forth.

The choosing of hats is probably the most arduous trial that a woman has to face, and here, again, the Parisienne gives the matter the most serious consideration. I was in Lewis's the other day and a very smart woman spent exactly fifty-two minutes by my wrist-watch deciding whether a gray felt cloche with a cocade of gray and black felt on the side was exactly the thing to go with the navy blue street frock which she was wearing. She had chosen the hat in question from among a dozen others which she had tried on. It was then that I began timing her. First she looked at herself full-face in the mirror and urged the hat a little further down on her forehead till it just covered the highest point of the arch of her eyebrows; then she satisfied herself that the rouded top of the hat bore an interesting relation to the shape of her chin; then she took up the hand mirror and studied her left profile, noting the relation of the curve of the hat brim to the curve of her jawbone and to the back of her neck; then she repeated the process from the right side; then she got up and went to the long mirror and studied the effect of the hat on her full figure. As the crown was round, and the brim rather thick the hat had the effect of making her look somewhat plumper than had the black satin hat, with a very narrow brim and a square topped crown, which she had worn into the shop, but it was a becoming plumpness, so she let that pass. Then she inspected both profiles and the back view of her head and hat once more. Then she picked up her gray gloves, which were two shades lighter than the hat, and her flat gray handbag and studied the effect of the *ensemble*. I must add that she wore stockings the same shade of gray as her gloves, and a simple pair of black patent leather shoes. Finally, when she was satisfied that the hat provided the perfect completion of her costume she decided to take it; so she wore it out of the salon and had the black hat sent home. That is one example of the Parisienne at the serious business of dressing well. I may add that the woman was not particularly pretty, but that she looked very attractive in the costume and hat.

There has been a good deal of a vogue for matching accessories with each costume in Paris. For instance, you will see women looking very smart and very discreet in a chestnut brown frock, with hat, gloves, shoes, stockings, and handbag all a lighter or a darker shade of chestnut brown. Shades of gray and beige are used in the same way. But this almost-too-perfect harmony sometimes becomes a little monotonous, and thus we often find *ensembles* where the harmony between costume and accessories is less obvious, more daring, but equally perfect. The afternoon costumes, in particular, offer scope for this subtle harmony. The gown will be, perhaps, of green crepe, embroidered with gold beads. The coat may be of black satin wrought over with an embroidery design which uses green, orange, and brown thread, and will be collarded with a sable fur somewhat darker in tone than the brown thread of the embroidery. The handbag may be of black velvet embroidered with gold beads. The shoes will be of black satin, and the stockings will most likely be pale beige, which, as they are very thin, gives exactly the colour of flesh, and the hat may be of black velvet trimmed with green or embroidered over with gold beads. The *ensemble* is perfect in such a case also, and that is the way modern elegance is built. Every detail must have its place in the harmony of the whole. The handbag is as important as the shoes, and the shoes are as important as the gloves, and the gloves are almost as important as the hat—but not quite, for nothing, not even her dresses, are as important to a woman as her hats; and this is quite natural, for the hat is the frame of her face and of her eyes—"the soul's mirrors," as we call them.

(*Continued at foot of next column.*)

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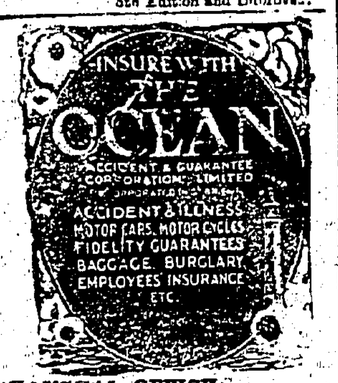
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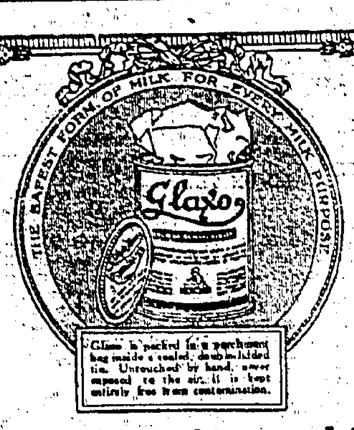


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KEATING'S



Use Glaxo for cooking

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Everything you can do with ordinary milk you can do better with Glaxo, which is prepared in an instant by the addition of hot, boiled water.

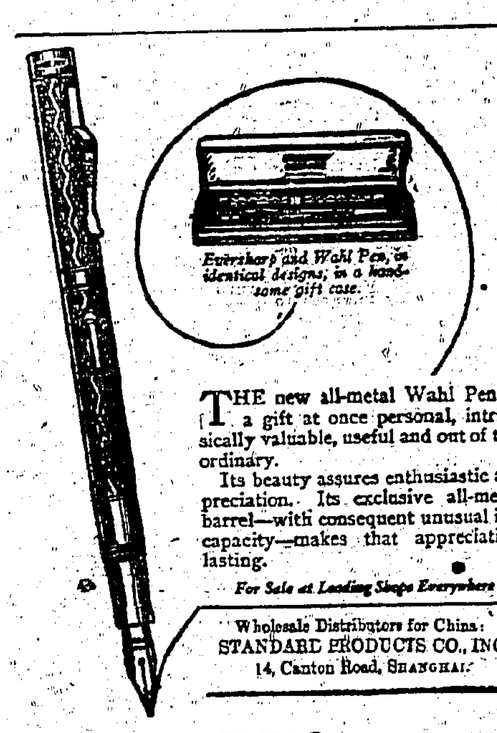
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HONGKONG.



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STEAMERS	FROM	EXPECTED ON OR ABOUT	WILL LEAVE ON OR ABOUT	FOR
TJIKEMBANG	JAVA	—	5th Jan.	SHANGHAI
TJITAROEM ...	JAPAN	In port	5th "	MAKASSAR & SOERABAIA
TJIKARANG ...	NORTH CHINA	6th Jan.	9th "	BATAVIA
TJIBODAS ...	SHANGHAI	15th "	16th "	BATAVIA
TJISALAK ...	S'RAIA.—M'SAR.	17th "	19th "	JAPAN
TJISONDARI ...	JAVA	17th "	21st "	SHANGHAI
TJIKEMBANG ...	NORTH CHINA	23rd "	26th "	BATAVIA.

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The Steamers are all fitted throughout with Electric Light and have accommodation for a limited number of saloon Passengers. All steamers carry a duly qualified surgeon. Cargo taken at through rates to all ports in Netherlands India and Australia.
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Taking cargo for Belgian, Netherlands, German and all North European ports on direct or optional Bills of Lading, also to United Kingdom ports on optional Bills of Lading only.

Arrivals from Europe.
S.S. "SAPAROEA" 15th Jan., 1924.

Sailings to Europe subject to alterations.

STEAMERS	FOR	SAILING ON OR ABOUT
"OLDEKERK" ...	Rotterdam, Amsterdam, Hamburg & Bremen	2nd half Jan., 1924
"SAPAROEA" ...	Rotterdam, Amsterdam, Hamburg & Bremen	Mid. of Feb., "

For full particulars please apply to—
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REGULAR FREIGHT & PASSENGER SERVICE
BETWEEN
KEELUNG, HONGKONG & HAIPHONG.
SAILING FROM HONGKONG
For HAIPHONG via Hoihow & Pakhoi
S.S. "TAIKWA MARU" on or about 10th Jan.
For KEELUNG via Swatow & Amoy
S.S. "NANYO MARU No. 1." on or about 10th Jan.
For further particulars, please apply to—
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AGENT.
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Top Floor, King's Building. Tel. Central No. 140.

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Average Rates for Single Rooms (without Bath) including meals
Y. 10—13 in cities and some popular resorts.
Y. 8—10 in country districts.

IN JAPAN PROPER
Chuzenji (Nikko):— Lakeside Hotel
Kamakura:— Kaihin Hotel
Karuizawa:— Mikasa Hotel, Mampei Hotel
Kobe:— Oriental Hotel, Tor Hotel
Kyoto:— Kyoto Hotel, Miyako Hotel
Matsushima:— Park Hotel
Miyajima:— Miyajima Hotel
Miyanoshita:— Fujiya Hotel
Nagasaki:— Japan Hotel
Nagoya:— Nagoya Hotel
Nara:— Nara Hotel
Nikko:— Kanaya Hotel, Nikko Hotel
Osaka:— Osaka Hotel
Shimonoseki:— San-yo Hotel
Shizuoka:— Daitokwan Hotel
Tokyo:— Imperial Hotel, Omori Hotel, Tokyo Station Hotel, Tsukiji Seiyoken Hotel
Yokohama:— Grand Hotel

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Changchun:— Yamato Hotel
Dairen:— Yamato Hotel
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Hoten (Mukden):— Yamato Hotel
Ryojun (Port Arthur):— Yamato Hotel

AHEAD OF THE MAIL.

[FROM INDIAN PAPERS.]

CAUSE CELEBRE IN FRANCE.

LONDON, December 4th.

The mysterious death of Philippe Daudet, fourteen-year-old son of Mr. Leon Daudet, leader of the French Royalists and Editor of the Royalist newspaper, *L'Action Francaise*, seems to possess all the elements of a cause célebre. The whole of France is passionately excited, and the affair overshadows temporarily every other subject.

Philippe was of a morbid temperament, and excessively susceptible to transient enthusiasms. He absented himself from his home for a few days. A taxi driver, hearing a shot in a cab a fortnight ago, found Philippe dying. It is regarded as a clear case of suicide, as the driver is positive that nobody else was in the cab at the time.

The father concurred and the affair was hushed up, but the Editor of the Anarchist newspaper, *Libertaire* now asserts that Philippe Daudet, without disclosing his identity, visited him, declaring himself to be an Anarchist and offering to commit any desperate act. Philippe gave the Editor a letter, which is admittedly authentic, addressed to his mother, asking forgiveness for the grief he was causing and also professing anarchism. The father thereupon charged the anarchists with trapping his boy and compromising him, until a sense of honour compelled the self-sacrifice of his life, his theory being that the boy wished to penetrate anarchist designs from patriotic motives. The father has made a formal request for a judicial inquiry, which will now be instituted.

Meanwhile, the Royalist Press is actively inflaming public opinion and this may easily result in an outbreak of violence. The newspapers on the other side have joined issue and a storm is raging with incredible fury. The chief hope of avoiding serious consequences lies in the very violence of the tempest, which may exhaust itself before any mischief is done.

SCENES AT NATIONAL LIBERAL CLUB.

LONDON, December 7th.

The National Liberal Club to-day was crowded with eager and excited members, to whom the Secretary announced the Election results from a sort of improvised rostrum amidst jubilation, as the cause of Free Trade is now regarded as absolutely safe.

It is pointed out that in the great bulk of the constituencies in which the supporters of the Government have been returned, there was a clear majority for Free Trade and the success of the Unionist candidate was due to the split vote.

The Marquis of Lincolnshire, in a speech, said it was like old times, quite like 1906. Thanks to them and the Liberals of the country, England was safe again. Mr. Asquith was vindicated and back in his place in Parliament as leader of a great Liberal Party. (Cheers.) Mr. Asquith and the Liberal Ministers in 1914 had saved the honour and liberties of England. They had now had to face an equally grave crisis, for, had the Protectionists triumphed, it was impossible to conceive what state the country would have been in. He himself was born in the "hungry forties," and could remember cannon at the Bank of England and Buckingham Palace. The state of the country then was terrible. Had the Protectionists won there must have been taxation of food, and it was all "damn nonsense" to say that there would not be. They had been saved from the horrors of an accursed system of Protection, owing to the Liberal Party, who stood firm in the days of stress and refused bribes and blandishments. (Cheers.)

BRITISH RELATIONS WITH FRANCE.

LONDON, December 9th.

Paris.—Interviewed by a correspondent of *Le Journal* in London, Lord Haldane declared that France would be mistaken in supposing that the accession of the Liberals and Labour to power would mean a rupture with France.

The Liberals, like the rest of the country, keenly and sincerely desired an understanding with France, and aimed at taking, in concert with France, measures calculated to set Germany on her feet. The keynote of their policy towards France would be to avoid anything that might lead to a war in which Great Britain would be bound to be involved. There must be an understanding in regard to the Ruhr, etc., and a programme embodying guarantees for France and ensuring the establishment of peace, which was vital.

He was of the opinion that Great Britain would be prepared to conclude a pact with France, which would give Great Britain the means to intervene in the event of another 1914 situation arising.

LABOUR PARTY'S COMPOSITION

LONDON, December 10th.

The Labour Party's new members include three Doctors of whom one is Lieut.-Colonel T. S. H. Williams, for twenty years in the Indian Medical Service; four schoolmasters; many barristers, of whom Mr. Pethick Lawrence and Mr. Arthur Henderson (junior) are the most prominent, and a number of ex-Commoners including Mr. T. E. Naylor and Mr. Percy Alden.

The remaining Labour M.Ps. are newcomers, being Trade Union officials or men and women who have been active in Local Government. There is an additional representative for Post Office workers, while blackcoated workers are represented by Major Church, Secretary of the National Union of Scientific Workers. There is even a representative of capitalism in the shape of Mr. Crittall, Managing Director of the Crittall Manufacturing Company, with large works in Braintree and Witham.

WEATHER REPORT.

January 3rd at 16 15.—Pressure has decreased considerably at Chefoo, and slightly to moderately at other reporting stations. The anticyclone continues to move eastward and is probably central over South Japan; another anticyclone will probably develop over China.

Hongkong rainfall for the 24 hours ending at 18 hours, 3rd January, 0.00 inch. Total since January 1st, 0.04 inches, against an average of 0.09 inches.

The forecast for the 24 hours ending at 18 hours, Jan. 4th is as follows:—

DISTRICT	FORECAST
Formosa Channel ...	N.E. winds, strong.
Hongkong to Gap Rock	N.E. winds, fresh; fair.
South coast of China between Hongkong and Lamocks	do.
South coast of China between Hongkong and Hainan	do.

HONGKONG METEOROLOGICAL REGISTER.

Hongkong Observatory, December 3rd

	Previous Day at 2 p.m.	On Date at 6 a.m.	On Date at 2 p.m.
Barometer	30.24	30.25	30.19
Temperature	62	60	69
Humidity	49	81	64
Wind Direction	E	E	WSW
" Force	4	4	2
Weather	B	B	O
Rain	0.00	0.00	0.00

Highest open-air Temperature on 2nd ... 64
Lowest open-air Temperature on 3rd ... 60

HONGKONG TIDE TABLE

From January 4th to 10th, 1924.

Days of Week	Days of Month	HIGH WATER. H'kong Standard Time.	Height.	LOW WATER. H'kong Standard Time.	Height
		h. m.	ft. in.	h. m.	ft. in.
Fri.	4	m 8 11	4 8	m 2 2	1 7
		7 35 a	7 7	1 2 a	3 1
Satur.	5	m 9 12	4 8	m 2 49	1 3
		8 16 a	8 0	1 45 a	3 2
Sun.	6	m 10 3	4 7	m 3 34	0 8
		8 56 a	8 1	2 27 a	3 1
Mon.	7	m 10 59 a	4 7	m 4 18	0 6
		9,37 a	8 1	3 8 a	3 2
Tues.	8	m 11 46	4 7	m 5 1	0 6
		10 19 a	7 9	3 50 a	3 2
Wed.	9	0 32 a	4 6	m 5 43	0 8
		11 2 a	7 5	4 35 a	3 3
Thur.	10	1 17 a	4 6	m 6 24	1 1
		11 46 a	6 9	5 23 a	3 4

PREPAID "WANTED" ADVERTISEMENTS

☞ Letters are lying at this Office for Boxes—YL

TO LET No. 512, MAGAZINE GAP ROAD, Unfurnished New Five-Roomed BUNGALOW. Apply Box No. A., c/o *Daily Press* Office. [1

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THERAPION No. 1
THERAPION No. 2
THERAPION No. 3
No. 1 for Bladder Catarrh. No. 2 for Blood & Skin Diseases. No. 3 for Chronic Weaknesses. SOLD BY LEADING CHEMISTS. PRICE IN ENGLAND, 3s. DR. LECLERC MED. Co., Navestock Rd., N.W.5, London. SEE TRADE MARKED WORD "THERAPION" IS ON BRITISH GOVT STAMP AFFIXED TO GENUINE PACKETS.

INDO-CHINA STEAM NAVIGATION COMPANY, LIMITED.

SAILINGS SUBJECT TO ALTERATION.

STRAITS & CALCUTTA ...	"LAISANG"	...Friday,	4th Jan., 3 p.m.
MANILA	"SUISANG"	...Saturday,	5th Jan., 11 a.m.
SANDAKAN	"MAUSANG"	...Saturday,	5th Jan., 1 p.m.
HAIPHONG via HOIHOW ...	"CHEONGSHING"	Sunday,	6th Jan., 10 a.m.
BANGKOK via SWATOW ...	"HOPSANG"	...Tuesday,	8th Jan., 8 a.m.
STRAITS & CALCUTTA ...	"HOSANG"	...Tuesday,	8th Jan., 3 p.m.
TSINGTAU via SWATOW & SHANGHAI	"YATSHING"	...Wednesday,	9th Jan., 7 a.m.
SHANGHAI via SWATOW ...	"KWONGSANG"	...Friday,	11th Jan., 7 a.m.
SHANGHAI	"FOOSHING"	...Saturday,	12th Jan., 7 a.m.
SHANGHAI via SWATOW ...	"TAKSANG"	...Sunday,	13th Jan., 7 a.m.
TSINGTAU via SWATOW... ... & SHANGHAI	"WINGSANG"	...Wednesday,	16th Jan., 7 a.m.
KOBE via SHANGHAI, DALNY & YOKOHAMA ...	"KUTSANG"	...Thursday,	17th Jan., 7 a.m.
BANGKOK via HOIHOW... ...	"CHUNSANG"	...Wednesday,	30th Jan., Noon.

CALCUTTA LINE.—This Line affords regular sailings to Calcutta, Penang and Singapore; returning from Calcutta steamers proceed via Straits and Hongkong to Japan, occasionally calling at Shanghai. All steamers have excellent passenger accommodation, are fitted with Wireless and carry a fully-qualified Surgeon.

SHANGHAI LINE.—Sailings approximately every three days between Canton and Shanghai, sometimes calling at Swatow. Through tickets can be obtained and through Bill of Lading are issued to Serabaya and Yangtsze Ports via Shanghai.

MANILA LINE.—A weekly service is maintained with Manila by vessels with good passenger accommodation, sailings from both ports every Friday.

HAIPHONG LINE.—Sailings approximately weekly for passengers and cargo calling at Hoihow when inducement offers.

BORNEO LINE.—Fortnightly sailings to and from Sandakan by two 5,000 tons steamers s.s. "HINSANG" and s.s. "MAUSANG" both steamers having excellent passenger accommodation. Cargo taken at through Bills of Lading for Kudat Jesselton, Labuan, Tawao and Lahad Datu.

TIENTSIN LINE.—A regular service is run from March to November between Hongkong and Tientsin, calling at Weihaiwei and Chefoo.

BANGKOK LINE.—A weekly service is provided between Hongkong and Bangkok via Swatow, by five steamers fitted with up-to-date passenger accommodation.

CALCUTTA LINE

s.s. "LAISANG" will be despatched on or about Friday, 4th Jan., at 3 p.m., for SINGAPORE, PENANG & CALCUTTA.

Through Bills of Lading issued to RANGOON, MADRAS, PORT SWETTENHAM and DUTCH EAST INDIES.

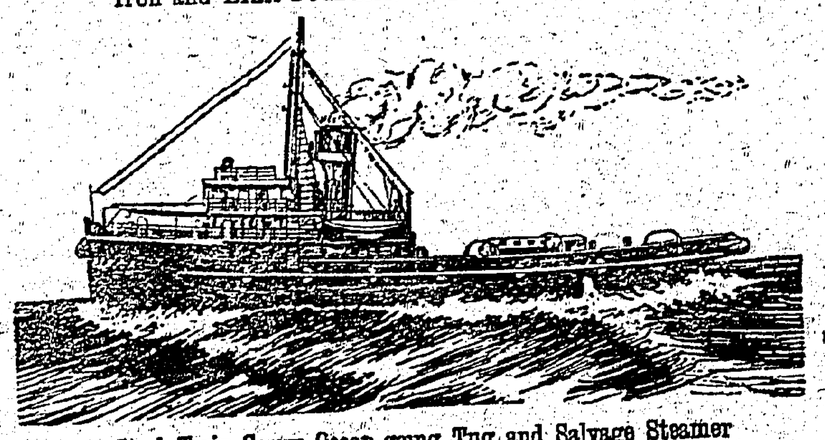
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TELEPHONE CENTRAL No. 215

GLEN AND SHIRE
JOINT SERVICE OF STEAMERS.
U.K.—STRAITS, CHINA & JAPAN SERVICE

OUTWARDS. Vessel.	Due Hongkong	HOMEWARDS. Vessel	Leaves H'kong.	Discharges
"GLENBEG"	14th Jan.	"GLENTARA"	20th Jan.,	London, Rotterdam & Hamburg.
"GLENSANDA"	28th Jan.	"GLENBEG"	1st Mar.,	Genoa, London, Rotterdam & Hamburg.
"PEMBROKESHIRE" ...	7th Feb.			
"RADNORSHIRE"	25th Feb.			
"GLENLUCE"	10th Mar.			

Movements are subject to change without notice.
For freight or further particulars please apply to—
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Steel Twin-Screw Ocean-going Tug and Salvage Steamer
"Henry Keswick"
Built, engined and equipped complete by The Hongkong & Whampoa Dock Co., Ltd., Hongkong for their own service, 1921. Length 165' B.P. Breadth 34' (m) Depth 17' (m) I.H.P. 2000. Fitted with electrically driven submersible and centrifugal pumps, air compressor, wireless, searchlight and all modern appliances for Salvage Work.
Please address enquiries to the Chief Manager:
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SHIPPING NEWS

ARRIVALS.

January 2nd.

Amakusa Maru, Japanese str., 1,370 tons, Capt. S. Tabata, from Swatow, with a general cargo of coal, lying at buoy No. B34.—O.S.K.

Bandoeng Maru, Japanese str., 2,880 tons, Capt. K. Yasui, from Balikpapan, with a general cargo, lying at buoy No. B24.—Nanyo Yusen Kaisha.

Fookhong, Chinese str., 1,218 tons, Capt. J. Waitneck, from Haiphong, with a general cargo, lying at buoy No. C21. —Cheong On S.S. & Co.

Sunil, Portuguese str., 440 tons, Capt. G. A. de Souza, from Kwang Chow Wan, with a general cargo, lying at Saikong wharf.—Po On S.S. Co.

Surabaya Maru, Japanese str., 2,728 tons, Capt. H. Morita, from Sandakan, with a general cargo, lying at buoy No. B35.—O.S.K.

Yatshing, British str., 1,424 tons, Capt. J. Campbell, from Shanghai and Swatow, with a general cargo, lying at buoy No. C11.—J. M. & Co.

January 3rd.

Arafura, British str., 3,401 tons, Capt. A. S. Gordon, from Moji, with a general cargo, lying at buoy No. A1.—Mackinnon, Mackenzie & Co.

Celebes Maru, Japanese str., 1,258 tons, Capt. T. Nishinaura, from Bombay and Singapore, with a general cargo, lying at buoy No. A29.—O.S.K.

Gold Shell, American str., 3,421 tons, Capt. H. Boye, from Tarakan, lying at A.P. wharf.—Asiatic Petroleum Co.

Haifoong, British str., 1,116 tons, Capt. Ellis Walker, from Foochow, Amoy and Swatow, with a general cargo, lying at Douglas wharf.—Douglas, Lapraik & Co.

Hanoi, French str., 730 tons, Capt. F. Mervan, from Haiphong, with a general cargo, lying at buoy No. C16. —M.M.

Hopsang, British str., 1,356 tons, Capt. N. W. van Cortlandt, from Bangkok and Swatow, with a general cargo, lying at buoy No. C27.—J. M. & Co.

Huichow, British str., from Canton, lying at buoy No. B14.

Liangchow, British str., 1,220 tons, Capt. D. T. James, from Shanghai and Swatow, with a general cargo, lying at buoy No. C14.—B. & S.

Produce, Norwegian str., 743 tons, Capt. E. Wiinaes, from Haiphong, with a general cargo, lying at buoy No. C13. —K. Larsen & Co.

Senyo Maru, Japanese str., 693 tons, Capt. I. Itaya, from Keelung, with a cargo of coal, lying at buoy No. C47. —Suzuki & Co.

Sunning, British str., from Canton, lying at Taikoo Dock.

Yingchow, British str., 1,216 tons, Capt. B. A. Thomson, from Shanghai and Amoy, with a general cargo, lying at buoy No. B12.—B. & S.

Yusang, British str., from Canton, lying at buoy No. C33.

Zosma, Dutch str., 5,335 tons, Capt. R. Y. van der Leaan, from Shanghai, with a general cargo, lying at buoy No. A16.—J.C.J.L.

CLEARANCES.

January 3rd.

Amherst, for Haiphong.
Busho Maru, for Saigon.
Celebes Maru, for Kobe.
Chenan, for Pakhoi.
Chunsang, for Hoihow.
Colorado, for Manila.
Goldshell, for Tarakan.
Haiman, for Canton.
Haldis, for Saigon.
Huichow, for Saigon.
Hydrangea, for Swatow.
Kweiyang, for Amoy.
Liangchow, for Canton.
Poolee, for Kwang Chow Wan.
Senyo Maru, for Canton.
Shantung, for Swatow.
Sourabaya Maru, for Takao.
Sunli, for Kwang Chow Wan.
Tailee, for Weihaiwei.
Tram, for Manila.
Tjikini, for Yokohama.
Yatshing, for Canton.
Yingchow, for Canton.
Yusang, for Swatow.
Zosma, for Singapore.

SHIPPING MOVEMENTS.

The Pacific Mail s.s. *West Holbrook* sailed from San Francisco for Yokohama on December 20th.

The Pacific Mail s.s. *President Lincoln* sailed from San Francisco on December 29th.

The Pacific Mail s.s. *Lake Gilpen* sailed from Penang for Rangoon on January 1st.

The s.s. *Mentor* (Blue Funnel), from Liverpool, left Singapore on January 1st for this port, and is due here on or about January 6th at daylight.

The s.s. *Patroclus* (Blue Funnel), for Marseilles and Rotterdam, left Shanghai on the 3rd inst. for this port, and is due here on the 5th, p.m. The vessel will be despatched at noon on the 8th.

The s.s. *Demodocus* (Blue Funnel), left Liverpool on the 29th ult. for Singapore, Hongkong and Shanghai, and is due here on or about February 4th.

The s.s. *Rhesus* (Blue Funnel), left Port Said on the 29th ult. for Amsterdam, London and Antwerp.

The s.s. *Machaon* (Blue Funnel), left Port Said on the 30th ult. for London, Rotterdam and Hamburg.

The s.s. *Gaelic Prince* (Furness, Far East, Ltd.), from New York, sailed from Shanghai on the 3rd inst., and is expected to arrive here on Sunday, 6th inst.

The P. & O. Co.'s s.s. *Sicilia* left Singapore for this port on December 30th at noon, and is due here on the 5th inst., at about 7 a.m.

The Bank Line s.s. *Benaron* from Middlesbro', Antwerp and London, left Singapore for this port on January 2nd, and may be expected to arrive here on January 8th.

The P. & O. s.s. *Morea*, from London and Bombay, is expected to leave Singapore on January 6th.

The s.s. *President Madison* sailed from Yokohama on December 30th, and is due here on January 6th. This steamer has on board 431 sacks of U.S. mail for Hongkong.

BURGLARY ON "PRESIDENT GRANT."

The engine-room store room on board the s.s. *President Grant* was found to have been broken into while the ship was at Shanghai, and a quantity of spare engine parts, to the value of $1,000, stolen. The door of the room had been forced, apparently during the previous night, but the thieves were careful not to take anything too bulkily away with them, and thus eluded detection. Up to the time the *President Grant* left no arrests had been made.

THE EAST ASIATIC CO., LTD.,

COPENHAGEN.

The M/S. "MALAYA"

will be loading for VALENCIA, DUNKIRK, ROTTERDAM, AMSTERDAM, HAMBURG optional LONDON, COPENHAGEN and other SCANDINAVIAN PORTS,

About 14th January, 1924

	Further Sailings	Expected on or about	Will leave homeward-bound on or about
M/S.	"Annam" ...	—	28th January, 1924
S/S.	"Transvaal" ...	5th January	—
S/S.	"Erle"	26th January	6th March, "
S/S.	"Kina"	29th January	—
M/S.	"Tongking" ...	6th February,	—
M/S.	"Asia"	10th February	—
S/S.	"Natal"	18th February	—
M/S.	"Siam"	th March	—

Subject to change without notice.

For further particulars please apply to:—

JOHN MANNERS & CO., LTD.
Agents.

KONINKLYKE PAKETVAART MAATSCHAPPY.

(ROYAL PACKET NAVIGATION CO. OF BATAVIA)

THE STEAMSHIP

"VAN CLOON"

will be despatched to

SINGAPORE, PENANG via BELAWAN-DELI DIRECT,

5th January, 1924.

1st Class Fare to Singapore—$100.

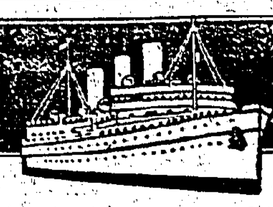
This vessel offers excellent saloon accommodation.
All lower berths. Doctor carried.
English cuisine. Wireless telegraph.

In connection with the Royal Packet Nav. Co.'s (K.P.M.) services to all destinations in the Netherlands East Indies.

For Freight and passage apply to:—

JAVA-CHINA-JAPAN-LYN,
Telephone Central No. 1574. Agents

CANADIAN PACIFIC



HOME VIA CANADA

Hongkong to England

via Shanghai, Nagasaki, Kobe, Vancouver, Montreal & Quebec.

	From Hongkong	Due Vancouver		From Canada	Due England
Empress Asia	Jan. 10	Jan. 28	Montcalm	Feb. 8	Feb. 15
Empress Russia	Feb. 7	Feb. 25	Marloch	Mar. 7	Mar. 14
Empress Australia	Feb. 22	Mar. 13	Melita	Mar. 19	Mar. 26
Empress Asia	Mar. 18	Mar. 31	Montrose	Apr. 11	Apr. 18

Other Atlantic Sailings every few days to Liverpool, Southampton, Glasgow, Antwerp Cherbourg and Hamburg.
Allotment of Cabins on Atlantic steamers held here and through tickets issued.
Early reservation necessary.

HONGKONG—MANILA SERVICE.

Commencing with the arrival of the *Empress of Russia*, 25th March, the *Empress of Russia* and *Empress of Asia* will make the round trip to Manila from Hongkong, leaving Hongkong on Wednesday after arrival, arriving Manila, Friday Morning, leaving Manila Saturday Evening and arriving Hongkong Monday Morning, 7 A.M.

Three Trans-continental Trains Daily.
Standard Sleeping Cars, Compartments & Drawing Rooms.

Canadian Pacific Hotels at Victoria, Vancouver, in the Rockies, Calgary, Winnipeg, Montreal and Quebec.

"CANADIAN PACIFIC THROUGHOUT"

Passenger Department: Tel. 752. Cables: GACANPAC.
Freight and Express: Tel. 42. Cables: NAUTILUS.

T. K. K.

THE PATHWAY OF THE SUN

REDUCED FARE TO EUROPE.

£120 £112—£110
First class throughout. Mono class steamers on the Atlantic.

HONGKONG TO SAN FRANCISCO.
VIA SHANGHAI, NAGASAKI, KOBE, YOKOHAMA AND HONOLULU.

STEAMERS	LEAVE HONGKONG
TENYO MARU (calling at Manila)	22,000 tons, Jan. 5th, 1924.
KOREA MARU	20,000 tons, Jan. 23rd, 1924.
SHINYO MARU (calling at Manila)	22,000 tons, Feb. 1st, 1924.
SIBERIA MARU (calling at Dairen)	20,000 tons, Feb. 17th, 1924.
TAIYO MARU	22,000 tons, Mar. 16th (from Y'hama.)

HONGKONG TO VALPARAISO.
VIA JAPAN, HONOLULU, HILO, SAN FRANCISCO, SAN PEDRO, MANZANILLO, BALBOA, CALLAO, MOLLENDO, ARICA AND IQUIQUE.
THENCE BY TRANS-ANDEAN ROUT TO BUENOS AYRES.

STEAMERS	TONS.	LEAVE HONGKONG
RAKUYO MARU	18,500	January 25th.

JAPAN-HONGKONG-JAVA SERVICE.
between
OSAKA, KOBE, MOJI, DAIREN, HONGKONG, BATAVIA, SAMARANG AND SOURABAYA.

STEAMER	DESTINATION	LEAVE HONGKONG
PERSIA MARU	MOJI, KOBE & OSAKA	January 23rd.

NEW YORK LINE. (Freight only.)
VIA JAVA AND SUEZ.

STEAMER	LEAVE HONGKONG

For full information regarding Passengers, Freight & Sailings.
Apply to— Y. TSUTSUMI, Manager.
Agents at Canton: King's Building,
Messrs. T. E. GRIFFITH. Tel. No. C. 2374 & 2375.

COMPANIA TRASATLANTICA DE BARCELONA

Spanish Royal Mail Line

For MANILA, SINGAPORE, COLOMBO, SUEZ, PORTSAID, BARCELONA and other SPANISH PORTS.
S.S. "ISLA DE PANAY" 8th Feb., 1924.

For SHANGHAI, NAGASAKI, KOBE & YOKOHAMA.
S.S. "ISLA DE PANAY" 19th Jan., 1924

The steamers of this Company are all classed 100 A1 at Lloyd's and are fitted with every modern convenience for the comfort and safety of the passengers. Stewardess and Doctor carried.
For Freight and/or passage apply to:— BOTELHO BROS.,
Alexandra Building, Hongkong.

SHIPBUILDERS,
SHIP REPAIRERS,
BOILER MAKERS,
FORGE MASTERS,
OXY-ACETYLENE
ELECTRIC WELDERS,
MECHANICAL AND
ELECTRICAL
ENGINEERS.

TAIKOO DOCKYARD & ENGINEERING COMPANY OF HONGKONG, LIMITED.

— DRY DOCKS. —
Length 787 Feet.
Length on Blocks 750 Feet
Dept. on Centre of
Sill (H.W.O.S.T.) 34 ft. 6 ins.
— THREE SLIPWAYS. —
Capable of Handling Ships Up to 3,000 Tons Displacement.
Electric Crane at Sea Wall, Capable of Lifting 100 Tons at 70 Feet Radius.

BUTTERFIELD & SWIRE
(JOHN SWIRE & SONS, LTD.),
TEL. ADDRESS: "TAIKOODOCK, HONGKONG." AGENTS.
TELEPHONE No. 212. HONGKONG, CHINA & JAPAN.
CALL FLAG: "C" OVER ANS. PENNANT.

PACIFIC MAIL

STEAMSHIP COMPANY

MANAGING AGENTS—UNITED STATES SHIPPING BOARD

TRANS-PACIFIC SERVICE

FAST NEW AMERICAN STEAMERS TO

SAN FRANCISCO

VIA

SHANGHAI, KOBE, YOKOHAMA & HONOLULU.

S.S. "PRESIDENT WILSON" Sunday, Jan. 13th, at 10 a.m.

Sailing and Fares subject to Change Without Notice.

LOW FARES TO EUROPE

LOCAL EQUIVALENT OF

£120 £112 £110

WITH STOP OVER PRIVILEGES AT PORTS OF CALL AND POINTS IN UNITED STATES.

VISIT
SAN FRANCISCO
LOS ANGELES
SALT LAKE
CHICAGO
NEW YORK.

CONNECTING WITH ANY DIRECT TRANS-CONTINENTAL RAILWAY AND ATLANTIC STEAMERS.

VISIT
YOSEMITE
GRAND CANYON
FEATHER RIVER
YELLOW STONE PARK
NIAGARA FALLS.

HONGKONG—MANILA

S.S. "PRESIDENT WILSON" Saturday, Jan. 5th, at 5 p.m.
S.S. "PRESIDENT LINCOLN" Wednesday, Jan. 23rd, at 4 p.m.

HONGKONG—CALCUTTA

FREIGHT ONLY

CALCUTTA via SINGAPORE, PENANG & RANGOON.

S.S. "LAKE GITANO" Friday, Jan. 4th, 1924, at 5 p.m.

For Full Information regarding Rates, Space, etc., Apply to—

PACIFIC MAIL STEAMSHIP CO.
1st FLOOR, QUEEN'S BUILDING, HONGKONG.

Cable Address: "SOLANO." Tel. Central 141. " " 3322 Canton Agents: HOLYOAK MASSEY & CO., LTD.



SAILINGS SUBJECT TO ALTERATION.

VICTORIA, SEATTLE & VANCOUVER via Shanghai, Japan ports
Through Bills of Lading issued to all Overland common Points in U.S.A. and Canada.
Through passage rates to Europe via America G.$405, G.$420, G.$440

KAGA MARU Tuesday, 8th Jan., at 11 a.m.
IYO MARU Monday, 28th Jan.

MARSEILLES, LONDON & ANTWERP via Singapore, &c.
HAKONE MARU Wednesday, 16th Jan., at 11 a.m.
SUWA MARU Wednesday, 30th Jan.

HAMBURG via LONDON & ROTTERDAM.

LIVERPOOL via MARSEILLES & VALENCIA.

SYDNEY & MELBOURNE via Manila, &c.
YOSHINO MARU Wednesday, 16th Jan., at 11 a.m.
AKI MARU Wednesday, 13th Feb.

NEW YORK & BOSTON via PANAMA.
TATSUNO MARU Thursday, 11th Jan.

BUENOS AIRES via Singapore, Durban & Cape Town.
KAMAKURA MARU End of Jan.

BOMBAY via Singapore and Colombo.
SADO MARU Wednesday, 9th Jan.
MOJI MARU Monday, 28th Jan.

CALCUTTA via Singapore, Penang & Rangoon.
AWA MARU Saturday, 5th Jan.
MALACCA MARU Sunday, 27th Jan.

NAGASAKI, KOBE & YOKOHAMA.
AKI MARU Sunday, 13th Jan.

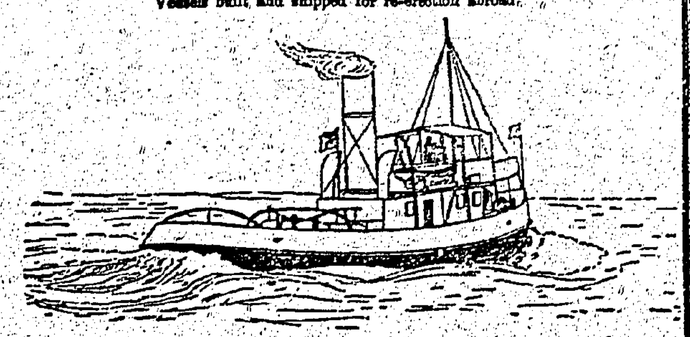
SHANGHAI, KOBE & YOKOHAMA.
MATSUYE MARU Sunday 13th Jan.
WAKASA MARU Sunday, 20th Jan.
HAKOYAKI MARU Wednesday, 23rd Jan.

For further information apply to— NIPPON YUSEN KAISHA
Telephone: Central Nos. 292, 293 & 2422. Y. YAMAMOTO, Manager.

W. S. BAILEY & CO., LTD.

SHIPBUILDERS, MARINE AND LAND ENGINEERS

Builders of Vessels up to 1,500 Tons; Fast Steam Launches and Motor Craft of all kinds: Tugs, Barges, Oil Tankers, Light-draft and River Steamers; Vessels built and shipped for re-erection abroad.



OIL-FIRED TUG BOAT "LION" BUILT BY W. S. BAILEY & CO., LTD.

Boilers, Makers Founders and Constructional Engineers and Repairer

ELLERMAN BUCKNALL STEAMSHIP COMPANY, LTD

PROJECTED SAILINGS FROM HONGKONG, SUBJECT TO ALTERATION.

PASSENGER SERVICE.

"CITY OF CANTERBURY"	12th January	Shanghai & Kobe.	
"CITY OF CANTERBURY"	21st February	Marseilles, London, etc.	
"CITY OF YORK"	30th March	Do.	
"CITY OF CAIRO"	18th April	Do	

FARES TO LONDON.

SINGLE	1st Class	"A"...£ 92.	"B"...£ 84.	2nd Class	"A"...£ 62.	"B"...£56.	
RETURN	"	"A"... 161.	"B"... 147.	"	"A"... 108.	"B"... 98.	

Cargo Steamers, Saloon Passage £56.

For further particulars apply to—
THE BANK LINE, LTD.
(Tel. Central 780).
to
HOLYOAK, MASSEY & Co., LTD., CANTON.

BOSTON AND NEW YORK

Joint Service of the
"BLUE FUNNEL" LINE
(OCEAN S.S. CO., LTD., AND CHINA MUTUAL S.S. CO., LTD.)
AND
AMERICAN & MANCHURIAN LINE
(ELLERMAN & BUCKNALL S.S. CO., LTD.)

Sailings from Hongkong.

s.s. "PELEUS"	via Suez Canal	...	15th Jan.,	
s.s. "LANGTON HALL"	via Suez Canal	...	25th Jan.,	
s.s. "HYSON"	via Suez Canal	...	5th Feb.,	

Steamers proceed via Suez Canal or Panama Canal at Owners' option:
Subject to change without notice.
For freight and particulars apply to—
BUTTERFIELD & SWIRE OR THE BANK LINE, LTD., HONGKONG.
(JOHN SWIRE & SONS, LTD.)
HONGKONG AND CANTON. HOLYOAK, MASSEY & CO., LTD., CANTON. [17

M. MESSAGERIES MARITIMES M.

SERVICES CONTRACTUELS

Mail Steamers.	Next Sailings from Marseilles.	Prc. Arr. at Hgkg. and Sailing for Shai. and Japan.	Probable Sailing from Hongkong for Marseilles.
PAUL LECAT	—	—	7th Jan., 1924.
ANDRE LEBON	—	—	21st Jan., "
AMBOISE	30th Nov.	4th Jan.	4th Feb., "
CORDILLERE	14th Dec.	17th Jan.	18th Feb.
ANGERS	28th Dec.	31st Jan.	3rd Mar.

RATES OF PASSAGE MONEY TO MARSEILLES.

(Including Table Wine and Free Doctor's Attendance).

A CLASS STEAMERS { 1st Class.....$ 95. 0s. 0d. / 2nd "$ 68. 0s. 0d }
B CLASS STEAMERS { 1st Class.....$ 89. 0s. 0d. / 2nd "$ 62. 0s. 0d. }

Through Tickets to London and Leading Towns of Europe.
Accommodation reserved in the Trains at Marseilles.

LIGNE COMMERCIALES (CARGO BOATS).

s.s. "MEINAM" loading for MANILA, MARSEILLES, HAVRE, ANTWERP, & DUNKIRK, about 11th January, 1924.
Also through B/Lading issued to HELSINFORS, REVAL and RIGA.
Sailings subject to alteration without notice.

For full Particulars apply to—
MESSAGERIES MARITIMES CO.,
8, QUEEN'S BUILDING,
Telephone: Central 740.
CONSIGNATION—TRANSIT—REPRESENTATION. [2

DOUGLAS STEAMSHIP CO., LTD.

HONGKONG AND SOUTH CHINA COAST PORT SERVICE.

REGULAR SERVICE of Fast, High Class Coast Steamers having good accommodation for First-Class Passengers, Electric Light and Fans in Staterooms, Saloons and Excellent cuisine.

FOR
SWATOW, AMOY & FOOCHOW
AND RETURN
(Occupying 9 or 10 Days)

HAIFOONG	Capt. Ellis Walker	Friday,	4th Jan. at	1 p.m.
HAICHING	Capt. F. J. Gill	Tuesday,	8th Jan., at	1 p.m.

Arrivs. and Departures from the Company's Wharf (near Blake Pier)
For Freight and Passage apply to—
DOUGLAS LAPRAIK & CO.,
General Manager. [8

JAPAN COAL AND GENERAL IMPORTS & EXPORTS

AGENTS FOR:—
THE MITSUBISHI MARINE & FIRE INSURANCE CO.
THE OSAKA MARINE & FIRE INSURANCE CO.

MITSUBISHI SHOJI KAISHA

(MITSUBISHI TRADING CO., LTD.)
HEAD OFFICE—TOKIO.
No. 14, PEDDER STREET, HONGKONG

P. & O., British India Apcar and Eastern & Australian Lines

(COMPANIES Incorporated In ENGLAND).

MAIL AND PASSENGER SERVICES

STRAITS, JAVA, BURMA, CEYLON, INDIA, PERSIAN GULF, WEST INDIES, MAURITIUS, EAST & SOUTH AFRICA, AUSTRALASIA, INCLUDING NEW ZEALAND & QUEENSLAND PORTS, RED SEA, EGYPT, EUROPE, Etc.

PENINSULAR & ORIENTAL FORTNIGHTLY DIRECT ROYAL MAIL STEAMERS.

(Under Contract with H.M. Government.)

S.S.	Tons	From Hongkong (about)	Destination
1924.			
"KHIVA"	9,097	12th Jan., Noon.	Marseilles, London & Antwerp.
"SICILIA"	6,813	19th Jan.	S'pore, Penang, Colombo & Bombay
"MACEDONIA"	11,098	26th Jan.	B'bay., Mars., London & Antwerp.
"KASHGAR	8,840	9th Feb.	Mars., L'don. & A'werp.
"SOUDAN"	6,696	13th Feb.	S'pore, Penang, Colombo & Bombay
"MOREA"	10,911	23rd Feb.	B'bay., Mars., London & Antwerp
"KARMALA"	9,098	8th March	Mars., London & Antwerp.
"NALDERA"	15,993	22nd March	B'bay., Mars., L'don. & A'werp.
"SICILIA"	6,813	29th March	S'pore., Penang, Colombo & B'bay.
"KHYBER	9,014	5th April	Marseilles, London & Antwerp.
"CHINA"	7,952	19th April	do.
"SOUDAN"	6,696	26th April	S'pore., Penang, Colombo & B'bay.
"KALYAN"	9,118	3rd May	Marseilles, London & Antwerp.
"KASHMIR"	8,960	17th May	do.
"KHIVA"	9,097	31st May	do.

BRITISH INDIA - APCAR SAILINGS

"TORILLA"	5,205	22nd Jan.	Singapore, Penang & Calcutta.
"JAPAN"	6,052	2nd Feb.	do.

EASTERN & AUSTRALIAN SAILINGS (South)

"ARAFURA"	6,000	5th Jan., 4 p.m.	Manila, Sandakan, Thursday Island, Townsville, Brisbane, Sydney & Melbourne.
"ST. ALBANS"	4,500	2nd Feb.	
"EASTERN"	4,000	27th Feb.	

Frequent connections from Australia with the following:—
The Union S.S. Co.'s Steamers to the United Kingdom via New Zealand, Vancouver, San Francisco, etc.
The P. & O. Royal Mail Steamers to London via Suez Canal.
The P. & O. Branch Service of Steamers to London via the Cape.
The New Zealand Shipping Co.'s Steamers for Southampton and London via Panama Canal.

SAILING TO SHANGHAI & JAPAN

"SICILIA"	6,813	6th Jan., D.L.	Shanghai.
"JAPAN"	6,052	8th Jan.	Amoy, Shanghai, Moji & Kobe.
"ST. ALBANS"	4,500	8th Jan.	Moji & Kobe.
"MOREA"	10,911	12th Jan.	Shanghai, Moji & Kobe.
"TALMA"	8,000	18th Jan.	Moji & Kobe.
"KARMALA"	90,98	26th Jan.	Shanghai, Moji & Kobe.
"SOUDAN"	6,696	1st Feb.	Shanghai.
"EASTERN"	4,000	2nd Feb.	Moji & Kobe.
"NALDERA"	15,993	9th Feb.	Shanghai, Moji & Kobe.
"KHYBER"	9,014	23rd Feb.	do.
"CHINA"	7,952	8th Mar.	do.
"ARAFURA"	6,000	6th Mar.	Moji & Kobe.
"SICILIA"	6,813	13th Mar.	Shanghai.
"KALYAN"	9,118	22rd Mar.	Shanghai, Moji & Kobe.
"KASHMIR"	8,960	4th Apr.	do.
"ST. ALBANS"	4,500	5th Apr.	Moji & Kobe.
"SOUDAN"	6,696	9th Apr.	Shanghai.
"KHIVA"	9,097	18th Apr.	Shanghai, Moji & Kobe.
"DELTA"	8,097	2nd May.	do.

All dates are approximate and subject to alteration without notice.

WIRELESS TELEGRAPHY FITTED ON ALL STEAMERS.

Passengers for Rangoon must defray their own Hotel expenses at Singapore while awaiting the on carrying steamer.

First Saloon Passengers may travel by B.I.S.N. Company's Steamers between Singapore and Calcutta or Singapore and Madras in lieu of the section of their P. & O. Tickets Singapore to Colombo.

All Cabins are fitted with Electric Fans free of charge.

Parcels Measuring not more than 2½ ft. x 2 ft. x 1 will be received at the Company's Office up to Noon on the day previous to sailing.

For Further Information, Passage Fares, Freights Handbooks, etc., apply to—
MACKINNON, MACKENZIE & CO.,
22, Des Voeux Road Central, HONGKONG. Agents. [1

DODWELL & CO., LIMITED

NEW YORK BERTH

For NEW YORK & BOSTON via SUEZ
s.s. "KENDAL CASTLE" sailing on or about 28th Jan.

LLOYD TRIESTINO.

TAKING CARGO FOR GENOA, NAPLES, VENICE, TRIESTE AND ALL ITALIAN PORTS, ALSO CARGO ON THROUGH BILLS OF LADING FOR LEVANT, BLACK SEA & DANUBE PORTS.

FIUME having been re-opened for Traffic, cargo is also accepted for this port on through Bills of Lading.

VESSELS HAVE ACCOMMODATION FOR SALOON PASSENGERS.
REDUCED FARE FROM HONGKONG TO ITALIAN PORTS £86.

FOR SHANGHAI, YOKOHAMA & KOBE

s.s. "ANNA" sailing on or about 6th Jan.
s.s. "ROSANDRA" sailing on or about Early Feb

FOR BRINDISI, VENICE & TRIESTE
Via SINGAPORE, PENANG & COLOMBO.

s.s. "PERSIA" sailing on or about 7th Feb.

*This steamer has been specially chartered to facilitate the forwarding of cargo intended for the reconstruction of the devastated areas in Japan.

NATAL LINE OF STEAMERS.

From CALCUTTA and COLOMBO to SOUTH AFRICAN PORTS.
A STEAMER sailing from Calcutta on or about Early Jan.
Regular Passenger and Cargo Service to South African Ports.
Through Bills of Lading issued from Hongkong.

For Freight or Passage on any of the above Lines apply to:—
DODWELL & CO., LIMITED,
Telephone Central 1030. Agents.

CHINA NAVIGATION CO., LIMITED.

SAILINGS SUBJECT TO ALTERATIONS.

Ports	Steamer	Date of Departure
AMOY, SWATOW & SINGAPORE ...	"KWEIYANG" ...	On 4th Jan., D.L.
PAKHOI	"CHENAN" ...	On 4th Jan., 10 a.m.
SWATOW, SHANGHAI & TSINGTAO	"SHANTUNG" ...	On 4th Jan., 10 a.m.
SHANGAAI	"SOOCHOW" ...	On 5th Jan., D.L.
SHANGHAI & PUKOW	"SUIYANG" ...	On 6th Jan., D.L.
SWATOW & SHANGHAI	"LIANGCHOW" ...	On 6th Jan., 10 a.m.
SHANGHAI	"CHANGCHOW" ...	On 6th Jan., 4 p.m.
AMOY & SHANGHAI	"YINGCHOW" ...	On 8th Jan., D.L.
SWATOW & BANGKOK	"KALGAN" ...	On 8th Jan., Noon.
SHANGHAI	"NANNING" ...	On 8th Jan., 4 p.m.
SHANGHAI	"SZECHUEN" ...	On 9th Jan., D.L.
MANILA	"TAMING" ...	On 9th Jan., 4 p.m.
HAIPHONG	"YUNNAN" ...	On 10th Jan., 10 a.m.
SHANGHAI & PUKOW	"KANCHOW" ...	On 11th Jan., D.L.
SHANGHAI & TSINGTAO	"SINKIANG" ...	On 12th Jan., D.L.

SHANGHAI LINE.—Excellent Saloon accommodation amidships, with Electric Fans fitted. Regular service four times weekly between Canton, Hongkong and Shanghai, leaving Hongkong Sundays (via Swatow and extending to Pakow), Tuesdays (via Amoy) Thursdays (via Swatow) and Saturdays (direct extending to Tsingtao). Cargo taken on through Bs/Lading to all Yangtsze and North China ports. Passengers for Shanghai do not require to tranship at Woosung.

BANGKOK LINE.—Regular weekly service leaving Hongkong Tuesdays to and from Bangkok via Swatow maintained by new "K" class steamers, attractively fitted for passengers, with double and single-berth cabins.

For Freight or Passage apply to—
BUTTERFIELD & SWIRE
(JOHN SWIRE & SONS, LTD.)
Agents.
TELEPHONE CENTRAL 33.
CARGO & PASSAGE CAN BE ISSUED AT THE OFFICE OF BUTTERFIELD & SWIRE (John Swire & Sons, Ltd.) 4

AUSTRALIAN ORIENTAL LINE

HONGKONG TO PHILIPPINES AND AUSTRALIAN PORTS.
SAILING SUBJECT TO ALTERATION

Steamer	Arr. Hongkong from Australia	Leave Hongkong for Kobe.
"KUT"	5th January, a.m.	8th January, 4 p.m.

This Steamer is fitted with Refrigerating Machinery, ensuring a plentiful supply of Ice Fresh Provisions, etc., and has superior accommodation Electric Light throughout and Electric Fans in the State-Rooms. A duly qualified Doctor is carried. Reduced Fares, Cargo booked through to all Australian, New Zealand & Tasmanian Ports.

For freight and passage apply to— BUTTERFIELD & SWIRE
Telephone Central No. 36. (JOHN SWIRE & SONS, LTD.) Agents.

PRINCE LINE FAR EAST SERVICE

Regular Sailings to Boston and/or New York by fast freight steamers.



For BOSTON and NEW YORK



S.S. "GAELIC PRINCE"		9th Jan., 1924.
S.S. "GOTHIC PRINCE"		28th Jan., "

For freight and full particulars apply to—
FURNESS (FAR EAST) LIMITED
(Incorporated in Great Britain)
Telephone: Central 8161
Telegrams (Farapprince)
St. George's Building [7

O. S. K.

SAILINGS FROM HONGKONG SUBJECT TO ALTERATION

LONDON, HAMBURG, ROTTERDAM & ANTWERP—via Singapore, Colombo, Suez and Port Said.		
"ALTAI MARU"	Sunday,	10th Feb.
RIO DE JANEIRO, SANTOS & BUENOS AIRES—via Saigon, Singapore, Colombo, Durban and Capetown.		
"PAOAMA MARU"	Tuesday	8th Jan.
BOMBAY via Singapore and Colombo.		
"BORNEO MARU" (Calls at Penang)	Friday,	4th Jan.
SAIGON, BANGKOK & SINGAPORE.		
"KISHU MARU"	Friday,	1st Feb.
CALCUTTA via Singapore & Rangoon.		
"MALAY MARU"	Wednesday,	16th Jan.
VICTORIA, SEATTLE, TACOMA & VANCOUVER via Shanghai and Japan Ports.		
"MANILA MARU"	Saturday,	10th Jan.
NEW YORK via Japan Ports, San Francisco and Panama.		
"HAVRE MARU"	Middle of Dec. from Shanghai.	
"HAMBURG MARU"	Middle of Jan.	
JAPAN PORTS—Moji, Kobe, Osaka, Yokkaichi & Nagoya.		
"MANILA MARU"	Thursday,	10th Jan.
KEELUNG via SWATOW & AMOY.		
"AMAKUSA MARU"	Sunday,	6th Jan., 10 a.m.
"KAIJO MARU"	Sunday,	13th Jan., 10 a.m.
TAKAO via SWATOW & AMOY.		
"SOSHU MARU"	Thursday,	17th Jan., 8 a.m.
TAKAO & KEELUNG.		
"KISHU MARU"	Wednesday,	16th Jan.

For further particulars please apply to—
OSAKA SHOSEN KAISHA
Teleph Nos. 4088, 4089 4090. K. SHIMA, Manager. [9

STRUTHERS & BARRY

OPERATING U.S. GOVERNMENT SHIPS.

EXPRESS FREIGHT SERVICE.

FOR SAN FRANCISCO AND LOS ANGELES
FROM HONGKONG BY DIRECT ROUTE.

CARGO ACCEPTED FOR TRANSHIPMENT AT SAN FRANCISCO TO WEEKLY SAILINGS FOR ATLANTIC SEABOARD PORTS. THROUGH BILLS OF LADING ISSUED TO U.S. AND CANADIAN OVERLAND POINTS.

FOR SAIGON & SINGAPORE.

U.S.S.B. "West Montop" Due Hongkong 26th Jan. Leave Hongkong 27th Jan.

THROUGH BILLS OF LADING ISSUED TO ALL PORTS NOT SERVED.

FOR MANILA, CEBU, ILOILO AND P. I. PORTS.

U.S.S.B. "West Carmona" Due Hongkong 10th Jan. Leave Hongkong 11th Jan.

FOR FULL INFORMATION APPLY TO
STRUTHERS AND BARRY,
1st Floor, Queen's Building,
Phone Central No. 2003.
L. EVERETT, General Agent for JAPAN-CHINA-PHILIPPINES, INDO-CHINA-STRAITS & JAVA.
A. E. FRANCKE, Acting Res. Agent. [122

POST OFFICE NOTICE.

INWARD MAILS.

From	Per	Due
U.S.A., Japan and Shanghai	*Pres. Wilson* ...	4th Jan.
Saigon	*Amboise*	4th Jan.
Europe via Negapatam (Papers only, London, 6th Dec.)	*Sicilia*	5th Jan.
Australia & Manila	*Kut* ..	5th Jan.
U.S.A., Canada, Japan and Shanghai	*Pres. Madison* ...	6th Jan.
Europe via Negapatam (Letters only, London, 6th Dec.)	*Japan*	6th Jan.
London, letters via Brindisi, 4th Dec.	*Mentor*	6th Jan.
Manila & Australia	*St Albans*	7th Jan.
Australia & Manila	*Aki Maru* ...	13th Jan

OUTWARD MAILS

For	Per	Date.	
Swatow	*Soochow*	Friday, 4th,	8.30 A M
Pakhoi	*Chenan* ...		8.30 A M
Shanghai	*Shantung* ...		8.30 A M
Japan	*Philoctetes* ..		10.30 A M
Swatow, Amoy and Foochow	*Haifoong*		Noon
Straits & Calcutta	*Laisang*		1.00 P M
Shanghai and Japan	*Amboise*		1.30 P M
Japan	*Bandoeng Maru* ...		2.30 P M
Saigon	*Dorsent* ...		2.30 P M
Manila	*Radnor*		2.30 P M
Shanghai	*Soochow*		5.00 P M
Kiungchow & Haiphong	*Cheongshing* ...	Saturday, 5th,	8.30 A M
Kiungchow	*Yue Ying Wa* ..		8.30 A M
Manila	*Suisang*		9.30 A M
Java via Sourabaya	*Tjitarocm* ...		10.30 A M
Sandakan	*Mausang*		Noon
Straits	*Van Cloon* ..		Noon
Manila, Sandakan, Australia & New Zealand via Thursday Island—due Thursday Island, 18th Jan.	*Arafura* ...	Parcels, ... Registration Letters	½Noon 1.45 P M 2.30 P M
Manila	*Pres. Wilson* ...		3.30 P M
Shanghai	*Sicilia*		5.00 P M
Fort Bayard, Kiungchow, Pakhoi and Haiphong	*Hanoi*		5.00 P M
Swatow, Amoy and Formosa	*Amakusa Maru* ..	Sunday, 6th,	9.00 A M
Manila	*Tenyo Maru* ..		9.00 A M
Shanghai, Japan, Canada, U.S.A., Central & South America, & *Europe via Victoria, B.C.—due Victoria, B.C., 24th Jan.	*Pres Grant* ...	Parcels, Sat. 5th, Monday, 7th, Registration Letters ...	5.00 P M 8.00 A M 8.30 A M
Saigon, *Straits, Ceylon, Mauritius, Marques, South Africa, India via Dhanushkodi, Aden, Egypt and *Europe via Marseilles—due Marseilles, 8th Feb.	*Paul Lecat* ...	Monday, 7th, Registration Letters	1.45 P M 2.30 P M
Amoy	*Yingchow*		5.00 P M
Shanghai and Japan	*Kaga Maru* .	Tuesday 8th,	9.30 A M
Straits, Egypt and Europe via Marseilles—due Marseilles, 8th Feb.... ...	*Patroclus* ...	Registration Letters	9.45 A M 10.30 A M 10.00 A M
*Swatow and Bangkok	*Kaiyan* ...		Noon
Swatow, Amoy & Foochow	*Haiching*		2.30 P M
Japan	*Kut*		

*Correspondence bearing vessel's name only.

THE BLUE FUNNEL LINE

REGULAR AND FAST FREIGHT AND PASSENGER SERVICES.

LONDON SERVICE
(DIRECT).

"PATROCLUS" 8TH JAN. Marseilles, London & Rotterdam
"MENELAUS" 11TH JAN. London, Rotterdam & Hamburg.
"LAOMEDON" 19TH JAN. Amsterdam, London & Antwerp.
"LYCAON" 29TH JAN. London, Rotterdam & Hamburg.

LIVERPOOL SERVICE
(DIRECT OR VIA CONTINENTAL PORTS).

"DIOMED" 10TH JAN. Marseilles, Havre, Liverpool & Glasgow.
"TITAN" 20TH JAN. Genoa, Marseilles, Liverpool & Glasgow.
"CYCLOPS" 3RD FEB. Marseilles, Havre, Liverpool & Glasgow.

PACIFIC SERVICE
(VIA KOBE AND YOKOHAMA).

"PHILOCTETES" 4TH JAN. } Victoria, Seattle & Vancouver.
"TYNDAREUS" 28TH JAN. }

NEW YORK SERVICE
(VIA SUEZ OR PANAMA).

"PELEUS" 15TH JAN. via Suez and Boston.
"HYSON" 5TH FEB. via Suez and Boston.

PASSENGER SERVICE

"MENTOR" 7TH JAN. for Shanghai.
"PATROCLUS" 8TH JAN. for Singapore, Marseilles & London
"MENTOR" 4TH FEB. for Singapore & London.
"TEIRESIAS" 18TH MAR. for Singapore & London.
"SARPEDON" 22ND APRIL. for Singapore, Marseilles & London

FOR FREIGHT, PASSAGE RATES AND ALL INFORMATION APPLY TO

BUTTERFIELD & SWIRE
(JOHN SWIRE & SONS, LTD.),
AGENTS.

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ASIA BANKING CORPORATION

UNITED STATES GOVERNMENT DEPOSITORY

CAPITAL U.S. $4,000,000.

HEAD OFFICE—NEW YORK

Owned and controlled by a group of leading American Banks under control of Federal Reserve Bank and the New York State Banking Department.

General Banking Business.

BRANCHES:—

SHANGHAI, PEKING, TIENTSIN, HANKOW, CANTON, MANILA, YOKOHAMA, SAN FRANCISCO AND HONGKONG.

D. M. BIGGAR,
MANAGER.

COMMERCIAL.

OPENING QUOTATIONS.

3rd January, 1924.

On London.—	
Telegraphic Transfer ...	...2/3¾
Bank Bills, on demand ...	...2/3 13/16
Bank Bills, at 30 days' sight ...	—
Bank Bills, at 4 months' sight	2/4
Credits, at 4 months' sight	...2/4 9/16
Documentary Bills, 4 months' sight	...2/4 11/16
On Paris.—	
Bank Bills, on demand ...	— 93·5
Credits, 4 months' sight	... 1.04·5
On New York.—	
Bank Bills, on demand ...	... 50¾
Credits, at 30 days' sight	... 51⅛
On Bombay.—	
Telegraphic Transfer ...	} 161½
Bank Bills, on demand ...	
On Calcutta.—	
Telegraphic Transfer ...	} 161½
Bank Bills, on demand ...	
On Shanghai.—	
Bank Bills, on sight ...	} nom.
Private, 30 days' sight ...	
On Yokohama.—On demand	109
On Manila.—On demand ...	... 99½
On Singapore.—On demand	99⅞
On Batavia.—On demand ...	135½
On Haiphong.—On demand	} nom.
On Saigon.—On demand ...	
On Bangkok.—On demand ...	... 80
Sovereign, Bank's Buying rate	...$ 8.42
Gold Leaf, 100 fine, per tael	... 50.40
Bar Silver, per oz. ...	... 33 11/16

HONGKONG AND SHANGHAI BANKING CORPORATION.

Head Office: Hongkong

Authorised Capital $50,000,000
Issued and Fully Paid-up... $20,000,000
Reserve Funds:—
Sterling £4,500,000
Silver $24,500,000
Reserve Liability of Proprietors $20,000,000

Court of Directors:

Hon. Mr. A. O. Lang—Chairman.
D. G. M. Bernard, Esq.—Deputy Chairman.
A. H. Compton, Esq. | J. A. Plummer, Esq.
G. T. M. Edkins, Esq. | N. L. Watson, Esq.
Hon. Mr. P. H. Holyoak. | H. P. White, Esq.
W. L. Pattenden, Esq.

Chief Manager:
Hon. Mr. A. G. Stephen.

Acting Manager: Hongkong—J. McArthur, Esq.
Manager: Shanghai—G. H. Stitt, Esq.

London Bankers:
WESTMINSTER BANK, LTD.

CURRENT ACCOUNTS opened in LOCAL CURRENCY and FIXED DEPOSITS received for one year or shorter periods in Local Currency and Sterling on terms which will be quoted on application.

Hongkong, 14th November, 1922. [27

HONGKONG SAVINGS BANK.

THE business of the above Bank is conducted by the HONGKONG & SHANGHAI BANKING CORPORATION. Rules may be obtained on application.

INTEREST on deposits is allowed on the Minimum Monthly Balances at 3½ per cent. per annum.

For the Hongkong & Shanghai Banking Corporation,
A. G. STEPHEN,
Chief Manager.

Hongkong, 14th November, 1922. [28

CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA.

Incorporated by Royal Charter, 1853
Head Office—London.

Paid-up Capital £3,000,000
Reserve Fund £3,800,000
Reserve Liability of Proprietors ... £3,000,000

FOREIGN EXCHANGE and General Banking business transacted.

CURRENT ACCOUNTS opened and FIXED DEPOSITS received for 1 year or shorter periods at rates which will be quoted on application.

A. H. FERGUSON,
Manager.

Hongkong, May 8th, 1922. [31

THE BANK OF TAIWAN, LIMITED.

(Taiwan Ginko.)
Incorporated by Special Imperial Charter, 1899.

Capital Subscribed Yen 60,000,000
Capital (Paid-up) Yen 52,500,000
Reserve Funds Yen 12,930,000

HEAD OFFICE:—TAIPEH, FORMOSA.

BRANCHES:

JAPAN:—Tokyo, Yokohama, Kobe, Osaka, Moji.
FORMOSA:—Giran, Kagi, Karenko, Keelung, Makung, Nanto, Pinan, Shinchiku, Taichu, Tainan, Tokow, Tamsui, Tohyen, Ako.
CHINA:—Shanghai, Hankow, Kinkiang, Amoy, Foochow, Swatow, Canton.
OTHERS:—Hongkong, Bangkok, Singapore, Soerabaya, Samarang, Batavia, Bombay, London, New York.

LONDON BANKERS:
London Counties Westminster and Parr's Bank.

The Bank has Correspondents in Commercial Centres in the European Continent, Russia, Manchuria, Tsingtao, Japan, Indo-China, Siam, India, Philippine Islands, Java and other Dutch Indies, Australia, America, &c.

Interest allowed on Current Accounts and Fixed Deposits at rates which will be quoted on application.

S. KONDOH,
Manager.

Hongkong Branch,
6, Des Vœux Road,
Hongkong, 15th September, 1922.

Virginia's Best

Sweetness, Coolness, Infinite Satisfaction—a feeling of Supreme Content



The man who enjoys a Virginia Cigarette and has never Smoked Three Castles' has yet to taste perfection.

The THREE CASTLES CIGARETTES

"There's no sweeter tobacco comes from Virginia and no better brand than the 'Three Castles'."
THACKERAY—The Virginians.

W.D. & H.O. WILLS
Bristol and London.

This advertisement is issued by British-American Tobacco Co. (China), Ltd.

THE MERCANTILE BANK OF INDIA, LIMITED.

Head Office:
15, Gracechurch Street, London, E.C. 2.

Authorised Capital £3,000,000
Subscribed Capital £1,800,000
Paid-up Capital £1,050,000
Reserve Fund £1,200,000

BANKERS
The Bank of England,
The London Joint City & Midland Bank, Ltd.

BRANCHES:

Bangkok	Galle	Kuala Lumpur	Rangoon
Batavia	Hongkong	Madras	Shanghai
Bombay	Howrah	New York	Simla
Calcutta	Kandy	Penang	Singapore
Colombo	Karachi	Port Louis (Mauritius)	
Delhi	Kota Bhara		

HONGKONG BRANCH:

Every description of Banking and Exchange business transacted.

INTEREST allowed on Current Accounts to 2 per cent. per annum on Daily Balance and on Fixed Deposits at rates that may be ascertained on application.

N. C. WILSON
Manager.

7, Queen's Road Central,
Hongkong, September 28th, 1922. [30

BANQUE DE L'INDO-CHINE, PARIS.

Head Office: 96, Boulevard Haussmann, Paris.

Subscribed Capital...Frs. 73,000,000.00
Paid-up Capital Frs. 63,400,000.00
Reserve Fund Frs. 59,667,283.14

BRANCHES:

Bangkok	Hongkong	Saigon
Battambang	Mengtse	Shanghai
Canton	Noumea	Singapore
Djibouti	Papeete	Tientsin
Haiphong	Peking	Tourane
Hankow	Pnom Penh	Yunnanfu
Hanoi	Pondicherry	

BANKERS:

IN FRANCE: Comptoir National d'Escompte de Paris; Crédit Lyonnais; Banque de Paris et des Pays-Bas; Crédit Industrial et Commercial; Societe Générale.
IN LONDON: The National Provincial and Union Bank of England, Ltd.; Comptoir National d'Escompte de Paris; Crédit Lyonnais.
IN NEW YORK: J. P. Morgan and Co., French-American Banking Corporation; Guaranty Trusty Co. of New York.

Interest allowed on Current Accounts and Fixed Deposits according to arrangement.

Every description of banking and exchange business transacted.

C. E. GOY,
Manager.

Hongkong, December 18th, 1923. [32

THE BANK OF EAST ASIA, LIMITED.

HEAD OFFICE:—
No. 10, Des Vœux Road C.,
HONGKONG.
Established 1918.

Authorised Capital $10,000,000.00
Paid-up Capital 5,000,000.00
Reserve Fund 500,000.00

DIRECTORS:

Mr. Pong Wai Ting, Chairman,
Hon. Mr. Chow Shou Son, | Mr. Kan Ying Po,
Mr. Li Koon Chun, | Mr. Mok Ching Kong,
Mr. Fung Ping Shan, | Mr. Wong Yun Tong,
Mr. P. K. Kwok, | Mr. Chan Ching Shek,
Mr. Huynh, | Mr. Ng Chung Lok.

Chief Manager ... Mr. Kan Tong Po,
Asst. Manager ... Mr. Li Tse Fong.

BRANCHES	& AGENCIES:—
LONDON	NEW YORK
PARIS	SAN FRANCISCO
SHANGHAI	YOKOHAMA
KOBE	SAIGON
NAGASAKI	PENANG
SINGAPORE	HANKOW
TIENTSIN	BATAVIA
MANILA	SOURABAYA
SAMARANG	BOMBAY
CALCUTTA	CANTON

London Bankers.—The London Joint City and Midland Bank, Ltd.

Every description of Banking and Exchange business transacted. Loans granted on approved securities.

Interest allowed on Current Deposit Accounts at the rate of Two per cent. per annum, on Savings Accounts Four per cent. per annum, and on Fixed Deposits at the following rates:—

For 3 months at the rate of 3 per cent. per annum
For 6 months at the rate of 4 per cent. per annum
For 12 months at the rate of 5 per cent. per annum

KAN TONG PO,
Chief Manager.

Hongkong, December 31st 1923. [34

THE YOKOHAMA SPECIE BANK, LIMITED.

Capital (fully paid-up) Yen 100,000,000
Reserve Fund Yen 73,000,000

HEAD OFFICE: YOKOHAMA.
Branches and Agencies at

Batavia	Kobe	Soerabaya
Bombay	London	Rangoon
Buenos Ayres	Lyons	San Francisco
Calcutta	Los Angeles	Seattle
Changchun	Manila	Shanghai
Dairen (Dalny)	Nagasaki	Singapore
Fengtien (Mukden)	Nagoya	Shimonoseki
Hamburg	Newchwang	Sydney
Hankow	Osaka	Tientsin
Honolulu	New York	Tokyo
Harbin	Peking	Tsinanfu
Kai Yuen	Rio de Janeiro	Tsingtau
		Vladivostock

Interest allowed on Current Accounts. Deposits received for fixed periods at rates to be obtained on application.

T. NISHIYAMA,
Manager.

Hongkong, 17th Sept., 1923. [33

NEDERLANDSCHE HANDEL MAATSCHAPPIJ.

[Netherlands Trading Society]
BANK.

Established 1824.
Hongkong Branch established 1906.

Authorized Capital Guilders	150,000,000 (£12,500,000)
Paid-up Capital	80,000,000 (£6,668,670)
Reserve Fund	19,769,180 (£1,647,430)
Special Reserves	23,660,000 (£1,888,330)

Head Office:—AMSTERDAM.

Eastern Head Office:—BATAVIA.

BRANCHES:—Bandjermasin, Bandoeng, Bombay, Calcutta, Cheribon, Djember, Djokjakarta, The Hague, Kobe, Kota-Radja, Makassar, Medan, Padang, Palembang, Pecalongan, Penang, Pontianak, Rangoon, Rotterdam, Samarang, Shanghai, Singapore, Soerabaia, Soerakarta (Solo), Tegal, Tjilatjap and Weltevreden.
LONDON BANKERS:—The National Provincial and Union Bank of England, Ltd.

Corespondents all over the World.

BANKING BUSINESS OF EVERY DESCRIPTION.

J. J. STAARGAARD,
Acting Agent.

THE BANK OF CHINA.

中國銀行

(Specially authorized by Presidential Mandate of the Republic of China on the 22nd of November, 1917.)

Authorized Capital$80,000,000.00
Paid-up Capital 15,273,606.00
Reserve Funds 9,629,423.24

HEAD OFFICE:—PEKING.

HONGKONG BRANCH:—4, Queen's Road Central. Branches and sub-branches all over China, and Correspondents in Europe, America, and other parts of the world.

London Bankers:—The National Provincial and Union Bank of England, Ltd. The Guaranty Trust Co. of New York.
New York Bankers:—The Irving National Bank.
The Equitable Trust Co., New York.

Interest allowed on Current Account and Fixed Deposits. Terms on application.

Every description of Banking Business transacted.

Loans granted on approved securities. Special facilities for Home Exchange.

TSUYEE PEI,
Manager.

Hongkong, September 8th, 1921. [13

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